FAIRFIELD-SUISUN UNIFIED SCHOOL DISTRICT

RESOLUTION NO. 50-2425

REQUESTING THE TREASURER TO MAKE A CONSTITUTIONAL ADVANCE OF ANTICIPATED TAX REVENUES

WHEREAS, the Fairfield-Suisun Unified School District ("District") requests that the County Board of Supervisors authorize a Constitutional advance under article XVI, section 6 of the California Constitution of approximately \$57,203,668 to the District and,

WHEREAS, the amount is less than or equal to the 85% of the fiscal year 2025-2026 anticipated property tax revenues for the District, as estimated by the Solano County Auditor, and,

WHEREAS, the Treasurer will make available one or more advances between July 1, 2025, the last Monday in April of the same fiscal year, and the school district will repay the advance(s) from revenues accruing to the district before any other obligation of the district is met from such revenue.

WHEREAS, the District will be charged an interest rate equal to the rate the County applies to funds of the District on deposit with the County.

RESOLVED, the District requests the Solano County Board of Supervisors authorize the County Treasurer to transfer approximately \$57,203,668 in one or more loans to the school district listed above to cover one or more cash shortages caused by delays in receipt of revenues from the State to which the district is lawfully entitled.

The District adopted this resolution at its regular meeting on the 20th day of March 2025, by the following vote:

AYES:	Alonso Duarte, Ana Petero, Brigette Hunley, Jack Flynn
	Nikki Parr, Helen Tilley, Craig Wilson
NOES:	N/A
ABSENT:	N/A
ABSTENTIONS:	N/A

I, Jennifer Sachs, Secretary of the Governing Board of the Fairfield-Suisun Unified School District of Solano and Napa Counties, California, do hereby certify that the foregoing is a full, true, and correct copy of a resolution adopted by said Board at a regular place of meeting on the date and by the vote stated, which resolution is on file in the office of said Board.

Jennifer Sachs, Secretary

Fairfield-Suisun Unified School District

Governing Board