RESOLUTION NO. 2000-72

RESOLUTION OF THE SOLANO COUNTY BOARD OF SUPERVISORS APPROVING AN AMENDED MASTER PROPERTY TAX TRANSFER AGREEMENT BETWEEN THE COUNTY AND THE SEVEN CITIES OF THE COUNTY UPON JURISDICTIONAL CHANGE

WHEREAS, the County of Solano and each of the seven cities located in the County adopted a Master Property Tax Transfer Agreement in 1993 to be used upon jurisdictional change, pursuant to the provisions of Revenue and Taxation Code section 99(d); and

WHEREAS, said agreement expired January 1, 2000, and the seven cities of Solano County and the County of Solano agree to continue the same Master Property Tax Agreement as updated to reflect changes in distribution of property tax revenues resulting from the state's enactment of Education Relief Augmentation Fund (ERAF); and

WHEREAS, each of the seven cities of Solano County have indicated their willingness to enter into the amended Master Property Tax Transfer Agreement, which sets forth a proportional "sharing the pain" formula as it relates to ERAF.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of Supervisors of Solano County that the amended Master Property Tax Transfer Agreement implementing the provisions of revenue and Taxation Code section 99 (d) is hereby adopted by the County, and shall become effective upon the receipt of corresponding resolutions of approval from each of the seven cities of the County.

IT IS FURTHER RESOLVED that the Clerk of the Board of Supervisors is directed to send a certified copy of this Resolution, once adopted, to the City Clerk of each of the cities of Solano County.

	notion of Supervisor_	Silva	, and second of Supervisor_Thomson
the Solano C	County Board of Supe	rvisors adopted this resc	olution on April 4, 2000, by the
TOHOWING VO	<i>.</i>		
AYES:	SupervisorsCa	rroll, Kromm, Silva	, Thomson,
	an	d Chairwoman Kondyl	is
NOES:	Supervisors No		
EXCUSED:	Supervisors No	ne	\mathcal{O}
			toutle &
			Barbara R. Kondylis, Chairwoman
ATTEST:			Gardara R. Rollayus, Chairwoman
	Información Official		
	Johnson, Clerk		
Board of Sup	pervisors		
M	1 Angei Onni		
By: ///	wysel ATRE	12	
Mag	gie Imenez/Deputy (Clerk)	masprop2.res

Attachment: Exhibit A (outlines revised Property Tax Transfer rates)

NEW

DATE

14-Mar-00 TIME 04:10:59 PM

ERAF IMPACTS ON SOLANO COUNTY AND ALL SEVEN CITIES

PROPORTIONATE "SHARING THE PAIN" ERAF ADJUSTMENTS

1.											
2		FY-1999/00	FY-1999/00	FY-1999/00	FY-1999/00	TOTAL	FY-1992/93	AVERAGE	FY-1992/93		NEW
3		ERAF	AB 8	CITY ERAF	COUNTY ERAF	COUNTY & CITY	ADJUSTED	ERAF LOSS	PROPERTY TAX		ADJUSTED
4	CITY	ADJUSTMENT	ALLOCATION	LOSS RATE	LOSS RATE	ERAF LOSS RATE	ERAF LOSS	RATE	TRANSFER RATE	REDUCTIONS	PROPERTY TAX
5				1			TRANSFER RATE				
6		Α	В	С	D	E	F	G	Н	1	j
7				(A/B)		(C+D)		((E-F)/2)		(GxH)	(H-I)
вГ											
9					,						
0	BENICIA	1,440,207	8,475,796	0.169920	0.358514	0.528434	0.105000	0.211717	0.209000	0.044249	0.164751
1						1					
2											
3	DIXON	494,176	2,167,745	0.227968	0.358514	0.586482	0.105000	0.240741	0.215000	0.051759	0.163241
4											
5											
6	FAIRFIELD	2,180,585	10,971,402	0.198752	0.358514	0.557266	0.105000	0.226133	0.161000	0.036407	0.124593
7		·						,			
в											
9	RIO VISTA	110,362	448,132	0.246271	0.358514	0.604785	0.105000	0.249893	0.152000	0.037984	0.114016
0											
1											
2	SUISUN	218,399	1,685,458	0.129578	0.358514	0.488092	0.105000	0.191546	0.179000	0.034287	0.144713
3											
4											
5	VACAVILLE	1,793,509	10,885,329	0.164764	0.358514	0.523278	0.105000	0.209139	0.189000	0.039527	0.149473
6											
7											
8	VALLEJO	2,519,663	11,531,019	0.218512	0.358514	0.577026	0.105000	0.236013	0.147000	0.034694	0.112306
9											
0											
1											
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1999/00 E.R.A.F. RATE FOR FUND 1 - GENERAL FUND

•	1999/00 ERAF ADJUSTMENT	=	25,578,431	×	0.358514
	1000/00 ARR ALLOCATION		71 345 778		