

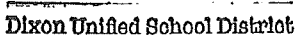
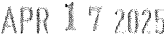
**Board of Education
Dixon Unified School District**

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| Subject: | 2025-2026 Constitutional Cash Advance Resolution No. 25-6748 |
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| Description: | Resolution No. 25-6748 authorizes the District to request a Constitutional Cash Advance from the Solano County Treasurer to maintain cash flow throughout the 2025-2026 fiscal year. |
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| Meeting Date: | April 17, 2025 |
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| Item # | XIV-B.1 |
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| <p>Agenda Item Submitted For:</p> <div style="text-align: center; margin-top: 20px;">   Board Approved </div> | <input type="checkbox"/> Consent <input type="checkbox"/> Public Hearing <input type="checkbox"/> Information, Discussion, Action <input checked="" type="checkbox"/> Action <input checked="" type="checkbox"/> Resolution <input type="checkbox"/> Information <input type="checkbox"/> Discussion |
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| Submitted By: | Joanne Ahola, Chief Business Official |
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| Presented By: | Joanne Ahola, Chief Business Official |
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| Management Recommendation: | Approval of the resolution as presented. |
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| Discussion: | The District may request up to 85% of projected tax receipts as a "Constitutional Cash Advance" for the 2025-2026 fiscal year. Staff requests approval of the resolution to receive a cash advance of \$11,975,245 from projected 2025-2026 tax receipts. The funds will help protect the District from cash flow shortfalls during the 2025-2026 fiscal year. All funds are returned to the County Treasurer as tax receipts are received in December and April. |
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| Financial Impact: | \$0 |
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| Term: | 2025-2026 |
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| District LCAP Goal this item addresses: | |
| <input checked="" type="checkbox"/> | Engage all students in standards-aligned rigorous curriculum and learning that ensures preparation for college, career, and success in a global society. |
| <input checked="" type="checkbox"/> | Engage all students in social-emotional and behavioral learning which ensures safe, healthy, and culturally responsive schools. |

Engage families and the community to form active partnerships which ensure the academic and social growth of students.

Updated 7.1.2023

RESOLUTION NO. 25-6748
RESOLUTION OF THE DIXON UNIFIED SCHOOL DISTRICT ("District") REQUESTING THE
TREASURER TO MAKE A CONSTITUTIONAL ADVANCE TO DISTRICT

WHEREAS, the District requests that the County Board of Supervisors authorize a Constitutional advance under article XVI, section 6 of the California Constitution of approximately \$11,975,245 to the District and,

WHEREAS, the amount is less than or equal to the 85% of fiscal year 2025-2026 anticipated property tax revenues for the District, as estimated by the Solano County Auditor, and,

WHEREAS, the Treasurer will make available one or more advances between July 1, 2025 the last Monday in April of the same fiscal year, and the school district will repay the advance(s) from revenues accruing to the district before any other obligation of the district is met from such revenue.

WHEREAS, the District will be charged an interest rate equal to the rate the County applies to funds of the district on deposit with the County.

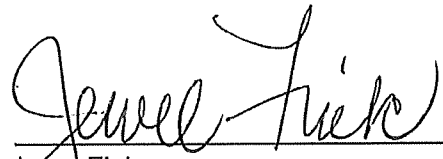
RESOLVED, the District requests the Solano County Board of Supervisors authorize the County Treasurer to transfer approximately \$11,975,245 in one or more loans to the school district listed above to cover one or more cash shortages caused by delays in receipt of revenues from the State to which the district is lawfully entitled.

The District adopted this resolution at its regular meeting on April 17, 2025, by the following vote:

AYES: Sanchez, Gabby, Fink, Espinoza, Cuenas

NOES: ∅

EXCUSED: ∅



Jewel Fink
Clerk of the Governing Board

Dixon Unified School District

APR 17 2025

Board Approved