

TABLE OF CONTENTS

Solano County
Refunding of 2007 COPs
Scenario 1: Uniform Savings
Rates as of 7/13/2017
Assumes AA Underlying S&P Rating; no DSRF
Escrow Funded by SLGS
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Report	Page
Sources and Uses of Funds	1
Summary of Refunding Results	2
Savings	3
Bond Pricing	5
Summary of Bonds Refunded	6
Bond Summary Statistics	7
Bond Debt Service	8
Escrow Descriptions	10
Escrow Cost	11
Escrow Cash Flow	12
Escrow Sufficiency	13
Form 8038 Statistics	14

SOURCES AND USES OF FUNDS

Solano County
Refunding of 2007 COPs
Scenario 1: Uniform Savings
Rates as of 7/13/2017
Assumes AA Underlying S&P Rating; no DSRF
Escrow Funded by SLGS
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Sources:

Bond Proceeds:

Par Amount	74,360,000.00
Premium	12,212,811.70

86,572,811.70

Uses:

Refunding Escrow Deposits:

SLGS Purchases	86,042,923.00
----------------	---------------

Delivery Date Expenses:

Cost of Issuance	302,485.95
Underwriter's Discount	<u>227,402.75</u>
	529,888.70

86,572,811.70

SUMMARY OF REFUNDING RESULTS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Dated Date	09/20/2017
Delivery Date	09/20/2017
Arbitrage yield	2.421745%
Escrow yield	0.951479%
Value of Negative Arbitrage	142,753.54
Bond Par Amount	74,360,000.00
True Interest Cost	2.739993%
Net Interest Cost	3.056931%
All-In TIC	2.790415%
Average Coupon	4.974125%
Average Life	8.407
Weighted Average Maturity	8.613
Par amount of refunded bonds	84,200,000.00
Average coupon of refunded bonds	4.508964%
Average life of refunded bonds	8.505
Remaining weighted average maturity of refunded bonds	8.505
PV of prior debt to 09/20/2017 @ 2.421745%	98,780,346.84
Net PV Savings	10,488,704.80
Percentage savings of refunded bonds	12.456894%
Percentage savings of refunding bonds	14.105305%

SAVINGS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 09/20/2017 @ 2.4217454%
06/30/2018	7,879,231.26	7,093,878.06	785,353.20	781,421.28
06/30/2019	7,381,231.26	6,598,600.00	782,631.26	760,721.93
06/30/2020	7,371,106.26	6,586,700.00	784,406.26	744,681.25
06/30/2021	7,366,356.26	6,585,500.00	780,856.26	723,857.45
06/30/2022	7,361,356.26	6,579,125.00	782,231.26	708,073.08
06/30/2023	7,356,253.13	6,573,750.00	782,503.13	691,445.55
06/30/2024	7,347,156.25	6,564,000.00	783,156.25	675,686.11
06/30/2025	7,343,456.25	6,559,375.00	784,081.25	660,517.66
06/30/2026	7,356,675.00	6,573,750.00	782,925.00	643,846.09
06/30/2027	7,337,812.50	6,556,875.00	780,937.50	626,917.64
06/30/2028	7,337,112.50	6,553,625.00	783,487.50	614,047.02
06/30/2029	7,323,412.50	6,538,375.00	785,037.50	600,665.29
06/30/2030	7,318,012.50	6,535,500.00	782,512.50	584,523.55
06/30/2031	7,310,237.50	6,529,125.00	781,112.50	569,625.30
06/30/2032	7,299,637.50	6,513,875.00	785,762.50	559,408.32
06/30/2033	7,295,537.50	6,513,875.00	781,662.50	543,267.29
	117,984,584.43	105,455,928.06	12,528,656.37	10,488,704.80

Savings Summary

Dated Date	09/20/2017
Delivery Date	09/20/2017
PV of savings from cash flow	10,488,704.80
Net PV Savings	10,488,704.80

SAVINGS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 09/20/2017 @ 2.4217454%
11/01/2017	6,045,990.63	5,409,978.06	636,012.57		634,271.31
05/01/2018	1,833,240.63	1,683,900.00	149,340.63		147,149.97
06/30/2018				785,353.20	
11/01/2018	5,643,240.63	4,963,900.00	679,340.63		661,367.15
05/01/2019	1,737,990.63	1,634,700.00	103,290.63		99,354.78
06/30/2019				782,631.26	
11/01/2019	5,732,990.63	5,019,700.00	713,290.63		677,902.46
05/01/2020	1,638,115.63	1,567,000.00	71,115.63		66,778.80
06/30/2020				784,406.26	
11/01/2020	5,833,115.63	5,107,000.00	726,115.63		673,677.64
05/01/2021	1,533,240.63	1,478,500.00	54,740.63		50,179.81
06/30/2021				780,856.26	
11/01/2021	5,938,240.63	5,193,500.00	744,740.63		674,523.46
05/01/2022	1,423,115.63	1,385,625.00	37,490.63		33,549.62
06/30/2022				782,231.26	
11/01/2022	6,028,115.63	5,285,625.00	742,490.63		656,490.80
05/01/2023	1,328,137.50	1,288,125.00	40,012.50		34,954.75
06/30/2023				782,503.13	
11/01/2023	6,133,137.50	5,378,125.00	755,012.50		651,684.62
05/01/2024	1,214,018.75	1,185,875.00	28,143.75		24,001.49
06/30/2024				783,156.25	
11/01/2024	6,249,018.75	5,480,875.00	768,143.75		647,249.16
05/01/2025	1,094,437.50	1,078,500.00	15,937.50		13,268.51
06/30/2025				784,081.25	
11/01/2025	6,374,437.50	5,608,500.00	765,937.50		630,039.80
05/01/2026	982,237.50	965,250.00	16,987.50		13,806.29
06/30/2026				782,925.00	
11/01/2026	6,472,237.50	5,710,250.00	761,987.50		611,882.68
05/01/2027	865,575.00	846,625.00	18,950.00		15,034.96
06/30/2027				780,937.50	
11/01/2027	6,600,575.00	5,831,625.00	768,950.00		602,787.27
05/01/2028	736,537.50	722,000.00	14,537.50		11,259.74
06/30/2028				783,487.50	
11/01/2028	6,721,537.50	5,947,000.00	774,537.50		592,726.14
05/01/2029	601,875.00	591,375.00	10,500.00		7,939.15
06/30/2029				785,037.50	
11/01/2029	6,856,875.00	6,081,375.00	775,500.00		579,347.45
05/01/2030	461,137.50	454,125.00	7,012.50		5,176.10
06/30/2030				782,512.50	
11/01/2030	6,996,137.50	6,219,125.00	777,012.50		566,670.96
05/01/2031	314,100.00	310,000.00	4,100.00		2,954.33
06/30/2031				781,112.50	
11/01/2031	7,139,100.00	6,355,000.00	784,100.00		558,238.87
05/01/2032	160,537.50	158,875.00	1,662.50		1,169.45
06/30/2032				785,762.50	
11/01/2032	7,295,537.50	6,513,875.00	781,662.50		543,267.29
06/30/2033				781,662.50	
	117,984,584.43	105,455,928.06	12,528,656.37	12,528,656.37	10,488,704.80

Savings Summary

Dated Date	09/20/2017
Delivery Date	09/20/2017
PV of savings from cash flow	10,488,704.80
Net PV Savings	10,488,704.80

BOND PRICING

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Serials:										
	11/01/2017	5,015,000	2.000%	0.890%	100.125				6,268.75	1.250
	11/01/2018	3,280,000	3.000%	1.020%	102.186				71,700.80	1.250
	11/01/2019	3,385,000	4.000%	1.190%	105.847				197,920.95	2.500
	11/01/2020	3,540,000	5.000%	1.330%	111.156				394,922.40	2.500
	11/01/2021	3,715,000	5.000%	1.480%	113.997				519,988.55	2.500
	11/01/2022	3,900,000	5.000%	1.640%	116.415				640,185.00	2.500
	11/01/2023	4,090,000	5.000%	1.810%	118.382				751,823.80	2.500
	11/01/2024	4,295,000	5.000%	1.950%	120.166				866,129.70	2.500
	11/01/2025	4,530,000	5.000%	2.120%	121.362				967,698.60	2.500
	11/01/2026	4,745,000	5.000%	2.310%	121.991				1,043,472.95	2.500
	11/01/2027	4,985,000	5.000%	2.450%	122.718				1,132,492.30	2.500
	11/01/2028	5,225,000	5.000%	2.590%	121.320 C	2.759%	11/01/2027	100.000	1,113,970.00	3.000
	11/01/2029	5,490,000	5.000%	2.710%	120.136 C	3.004%	11/01/2027	100.000	1,105,466.40	3.000
	11/01/2030	5,765,000	5.000%	2.790%	119.355 C	3.183%	11/01/2027	100.000	1,115,815.75	3.000
	11/01/2031	6,045,000	5.000%	2.850%	118.773 C	3.323%	11/01/2027	100.000	1,134,827.85	3.000
	11/01/2032	6,355,000	5.000%	2.920%	118.098 C	3.453%	11/01/2027	100.000	1,150,127.90	3.000
		74,360,000							12,212,811.70	

Dated Date 09/20/2017
 Delivery Date 09/20/2017
 First Coupon 11/01/2017

SUMMARY OF BONDS REFUNDED

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
2007 Refunding COPs:					
SER	11/01/2017	5.000%	4,110,000.00		
	11/01/2018	5.000%	3,810,000.00	11/01/2017	100.000
	11/01/2019	5.000%	3,995,000.00	11/01/2017	100.000
	11/01/2020	5.000%	4,195,000.00	11/01/2017	100.000
	11/01/2021	5.000%	4,405,000.00	11/01/2017	100.000
	11/01/2022	4.125%	4,605,000.00	11/01/2017	100.000
	11/01/2023	4.750%	4,805,000.00	11/01/2017	100.000
	11/01/2024	4.750%	5,035,000.00	11/01/2017	100.000
T1	11/01/2025	4.250%	5,280,000.00	11/01/2017	100.000
	11/01/2026	4.250%	5,490,000.00	11/01/2017	100.000
T2	11/01/2027	4.500%	5,735,000.00	11/01/2017	100.000
	11/01/2028	4.500%	5,985,000.00	11/01/2017	100.000
	11/01/2029	4.500%	6,255,000.00	11/01/2017	100.000
	11/01/2030	4.500%	6,535,000.00	11/01/2017	100.000
	11/01/2031	4.500%	6,825,000.00	11/01/2017	100.000
	11/01/2032	4.500%	7,135,000.00	11/01/2017	100.000
			84,200,000.00		

BOND SUMMARY STATISTICS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Dated Date	09/20/2017
Delivery Date	09/20/2017
Last Maturity	11/01/2032
Arbitrage Yield	2.421745%
True Interest Cost (TIC)	2.739993%
Net Interest Cost (NIC)	3.056931%
All-In TIC	2.790415%
Average Coupon	4.974125%
Average Life (years)	8.407
Weighted Average Maturity (years)	8.613
Duration of Issue (years)	7.061
Par Amount	74,360,000.00
Bond Proceeds	86,572,811.70
Total Interest	31,095,928.06
Net Interest	19,110,519.11
Total Debt Service	105,455,928.06
Maximum Annual Debt Service	7,093,878.06
Average Annual Debt Service	6,977,418.51

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serials	74,360,000.00	116.424	4.974%	8.407	53,036.80
	74,360,000.00			8.407	53,036.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	74,360,000.00	74,360,000.00	74,360,000.00
+ Accrued Interest			
+ Premium (Discount)	12,212,811.70	12,212,811.70	12,212,811.70
- Underwriter's Discount	-227,402.75	-227,402.75	
- Cost of Issuance Expense		-302,485.95	
- Other Amounts			
Target Value	86,345,408.95	86,042,923.00	86,572,811.70
Target Date	09/20/2017	09/20/2017	09/20/2017
Yield	2.739993%	2.790415%	2.421745%

BOND DEBT SERVICE

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
06/30/2018	5,015,000	2.000%	2,078,878.06	7,093,878.06	69,345,000	69,345,000
06/30/2019	3,280,000	3.000%	3,318,600.00	6,598,600.00	66,065,000	66,065,000
06/30/2020	3,385,000	4.000%	3,201,700.00	6,586,700.00	62,680,000	62,680,000
06/30/2021	3,540,000	5.000%	3,045,500.00	6,585,500.00	59,140,000	59,140,000
06/30/2022	3,715,000	5.000%	2,864,125.00	6,579,125.00	55,425,000	55,425,000
06/30/2023	3,900,000	5.000%	2,673,750.00	6,573,750.00	51,525,000	51,525,000
06/30/2024	4,090,000	5.000%	2,474,000.00	6,564,000.00	47,435,000	47,435,000
06/30/2025	4,295,000	5.000%	2,264,375.00	6,559,375.00	43,140,000	43,140,000
06/30/2026	4,530,000	5.000%	2,043,750.00	6,573,750.00	38,610,000	38,610,000
06/30/2027	4,745,000	5.000%	1,811,875.00	6,556,875.00	33,865,000	33,865,000
06/30/2028	4,985,000	5.000%	1,568,625.00	6,553,625.00	28,880,000	28,880,000
06/30/2029	5,225,000	5.000%	1,313,375.00	6,538,375.00	23,655,000	23,655,000
06/30/2030	5,490,000	5.000%	1,045,500.00	6,535,500.00	18,165,000	18,165,000
06/30/2031	5,765,000	5.000%	764,125.00	6,529,125.00	12,400,000	12,400,000
06/30/2032	6,045,000	5.000%	468,875.00	6,513,875.00	6,355,000	6,355,000
06/30/2033	6,355,000	5.000%	158,875.00	6,513,875.00		
	74,360,000		31,095,928.06	105,455,928.06		

BOND DEBT SERVICE

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
09/20/2017						74,360,000	74,360,000
11/01/2017	5,015,000	2.000%	394,978.06	5,409,978.06		69,345,000	69,345,000
05/01/2018			1,683,900.00	1,683,900.00		69,345,000	69,345,000
06/30/2018					7,093,878.06	69,345,000	69,345,000
11/01/2018	3,280,000	3.000%	1,683,900.00	4,963,900.00		66,065,000	66,065,000
05/01/2019			1,634,700.00	1,634,700.00		66,065,000	66,065,000
06/30/2019					6,598,600.00	66,065,000	66,065,000
11/01/2019	3,385,000	4.000%	1,634,700.00	5,019,700.00		62,680,000	62,680,000
05/01/2020			1,567,000.00	1,567,000.00		62,680,000	62,680,000
06/30/2020					6,586,700.00	62,680,000	62,680,000
11/01/2020	3,540,000	5.000%	1,567,000.00	5,107,000.00		59,140,000	59,140,000
05/01/2021			1,478,500.00	1,478,500.00		59,140,000	59,140,000
06/30/2021					6,585,500.00	59,140,000	59,140,000
11/01/2021	3,715,000	5.000%	1,478,500.00	5,193,500.00		55,425,000	55,425,000
05/01/2022			1,385,625.00	1,385,625.00		55,425,000	55,425,000
06/30/2022					6,579,125.00	55,425,000	55,425,000
11/01/2022	3,900,000	5.000%	1,385,625.00	5,285,625.00		51,525,000	51,525,000
05/01/2023			1,288,125.00	1,288,125.00		51,525,000	51,525,000
06/30/2023					6,573,750.00	51,525,000	51,525,000
11/01/2023	4,090,000	5.000%	1,288,125.00	5,378,125.00		47,435,000	47,435,000
05/01/2024			1,185,875.00	1,185,875.00		47,435,000	47,435,000
06/30/2024					6,564,000.00	47,435,000	47,435,000
11/01/2024	4,295,000	5.000%	1,185,875.00	5,480,875.00		43,140,000	43,140,000
05/01/2025			1,078,500.00	1,078,500.00		43,140,000	43,140,000
06/30/2025					6,559,375.00	43,140,000	43,140,000
11/01/2025	4,530,000	5.000%	1,078,500.00	5,608,500.00		38,610,000	38,610,000
05/01/2026			965,250.00	965,250.00		38,610,000	38,610,000
06/30/2026					6,573,750.00	38,610,000	38,610,000
11/01/2026	4,745,000	5.000%	965,250.00	5,710,250.00		33,865,000	33,865,000
05/01/2027			846,625.00	846,625.00		33,865,000	33,865,000
06/30/2027					6,556,875.00	33,865,000	33,865,000
11/01/2027	4,985,000	5.000%	846,625.00	5,831,625.00		28,880,000	28,880,000
05/01/2028			722,000.00	722,000.00		28,880,000	28,880,000
06/30/2028					6,553,625.00	28,880,000	28,880,000
11/01/2028	5,225,000	5.000%	722,000.00	5,947,000.00		23,655,000	23,655,000
05/01/2029			591,375.00	591,375.00		23,655,000	23,655,000
06/30/2029					6,538,375.00	23,655,000	23,655,000
11/01/2029	5,490,000	5.000%	591,375.00	6,081,375.00		18,165,000	18,165,000
05/01/2030			454,125.00	454,125.00		18,165,000	18,165,000
06/30/2030					6,535,500.00	18,165,000	18,165,000
11/01/2030	5,765,000	5.000%	454,125.00	6,219,125.00		12,400,000	12,400,000
05/01/2031			310,000.00	310,000.00		12,400,000	12,400,000
06/30/2031					6,529,125.00	12,400,000	12,400,000
11/01/2031	6,045,000	5.000%	310,000.00	6,355,000.00		6,355,000	6,355,000
05/01/2032			158,875.00	158,875.00		6,355,000	6,355,000
06/30/2032					6,513,875.00	6,355,000	6,355,000
11/01/2032	6,355,000	5.000%	158,875.00	6,513,875.00			
06/30/2033					6,513,875.00		
	74,360,000		31,095,928.06	105,455,928.06	105,455,928.06		

ESCROW DESCRIPTIONS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Sep 20, 2017:						
SLGS	Certificate	11/01/2017	11/01/2017	86,042,923	0.940%	0.940%
				86,042,923		

SLGS Summary

SLGS Rates File	13JUL17
Total Certificates of Indebtedness	86,042,923.00

ESCROW COST

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	11/01/2017	86,042,923	0.940%	86,042,923.00
		86,042,923		86,042,923.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
09/20/2017	86,042,923		86,042,923.00	0.951479%
	86,042,923	0.00	86,042,923.00	

ESCROW CASH FLOW

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Date	Principal	Interest	Net Escrow Receipts	Present Value to 09/20/2017 @ 0.9514789%
11/01/2017	86,042,923.00	93,067.80	86,135,990.80	86,042,923.00
	86,042,923.00	93,067.80	86,135,990.80	86,042,923.00

Escrow Cost Summary

Purchase date	09/20/2017
Purchase cost of securities	86,042,923.00
Target for yield calculation	86,042,923.00

ESCROW SUFFICIENCY

Solano County
Refunding of 2007 COPs
Scenario 1: Uniform Savings
Rates as of 7/13/2017
Assumes AA Underlying S&P Rating; no DSRF
Escrow Funded by SLGS
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/01/2017	86,135,990.63	86,135,990.80	0.17	0.17
	86,135,990.63	86,135,990.80	0.17	

FORM 8038 STATISTICS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Dated Date 09/20/2017
 Delivery Date 09/20/2017

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serials:						
	11/01/2017	5,015,000.00	2.000%	100.125	5,021,268.75	5,015,000.00
	11/01/2018	3,280,000.00	3.000%	102.186	3,351,700.80	3,280,000.00
	11/01/2019	3,385,000.00	4.000%	105.847	3,582,920.95	3,385,000.00
	11/01/2020	3,540,000.00	5.000%	111.156	3,934,922.40	3,540,000.00
	11/01/2021	3,715,000.00	5.000%	113.997	4,234,988.55	3,715,000.00
	11/01/2022	3,900,000.00	5.000%	116.415	4,540,185.00	3,900,000.00
	11/01/2023	4,090,000.00	5.000%	118.382	4,841,823.80	4,090,000.00
	11/01/2024	4,295,000.00	5.000%	120.166	5,161,129.70	4,295,000.00
	11/01/2025	4,530,000.00	5.000%	121.362	5,497,698.60	4,530,000.00
	11/01/2026	4,745,000.00	5.000%	121.991	5,788,472.95	4,745,000.00
	11/01/2027	4,985,000.00	5.000%	122.718	6,117,492.30	4,985,000.00
	11/01/2028	5,225,000.00	5.000%	121.320	6,338,970.00	5,225,000.00
	11/01/2029	5,490,000.00	5.000%	120.136	6,595,466.40	5,490,000.00
	11/01/2030	5,765,000.00	5.000%	119.355	6,880,815.75	5,765,000.00
	11/01/2031	6,045,000.00	5.000%	118.773	7,179,827.85	6,045,000.00
	11/01/2032	6,355,000.00	5.000%	118.098	7,505,127.90	6,355,000.00
		74,360,000.00			86,572,811.70	74,360,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	11/01/2032	5.000%	7,505,127.90	6,355,000.00		
Entire Issue			86,572,811.70	74,360,000.00	8.6133	2.4217%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	529,888.70
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	86,042,923.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	8.5050
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Solano County
 Refunding of 2007 COPs
 Scenario 1: Uniform Savings
 Rates as of 7/13/2017
 Assumes AA Underlying S&P Rating; no DSRF
 Escrow Funded by SLGS
 Optional Redemption: November 1, 2027 at 100% of par
 Closing September 20, 2017

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
2007 Refunding COPs:					
SER	11/01/2017	4,110,000.00	5.000%	100.000	4,110,000.00
SER	11/01/2018	3,810,000.00	5.000%	100.000	3,810,000.00
SER	11/01/2019	3,995,000.00	5.000%	100.000	3,995,000.00
SER	11/01/2020	4,195,000.00	5.000%	100.000	4,195,000.00
SER	11/01/2021	4,405,000.00	5.000%	100.000	4,405,000.00
SER	11/01/2022	4,605,000.00	4.125%	100.000	4,605,000.00
SER	11/01/2023	4,805,000.00	4.750%	100.000	4,805,000.00
SER	11/01/2024	5,035,000.00	4.750%	100.000	5,035,000.00
T1	11/01/2025	5,280,000.00	4.250%	100.000	5,280,000.00
T1	11/01/2026	5,490,000.00	4.250%	100.000	5,490,000.00
T2	11/01/2027	5,735,000.00	4.500%	100.000	5,735,000.00
T2	11/01/2028	5,985,000.00	4.500%	100.000	5,985,000.00
T2	11/01/2029	6,255,000.00	4.500%	100.000	6,255,000.00
T2	11/01/2030	6,535,000.00	4.500%	100.000	6,535,000.00
T2	11/01/2031	6,825,000.00	4.500%	100.000	6,825,000.00
T2	11/01/2032	7,135,000.00	4.500%	100.000	7,135,000.00
		84,200,000.00			84,200,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
2007 Refunding COPs	11/01/2017	02/07/2007	8.5050
All Refunded Issues	11/01/2017		8.5050