

Solano County Fair Association

Reserve Summary

Unrestricted Reserves (undesignated)	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	51,100	17,152	17,152	818
Net operating income prior to depreciation	161,493	43,147	78,029	559
Change in restricted reserves	56,416	11,000	5,779	3,000
Change in investment in capital	(224,844)	(14,000)	(6,967)	-
Reduction in parking improvement loan		(64,000)	(64,000)	(64,000)
Reduction in lease obligation	(27,013)	(29,175)	(29,175)	(31,508)
Unrestricted reserve ending balance	17,152	(35,876)	818	(91,130)

Parking Restricted Reserves	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	126,902	13,960	13,960	13,960
Revenue:	327,058			
Expenses:	440,000			
Restricted reserve ending balance	13,960	13,960	13,960	13,960

Fair Hands/ Mick Freese	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	-	2,986	2,986	31,966
Revenues	2,986	5,000	30,029	5,000
Expenses			1,049	12,000
Restricted reserve ending balance	2,986	7,986	31,966	24,966

.33 Funds/ Capital/ Deferred Maint Reserve	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	-	42,621	42,621	14,223
Revenues	42,621		8,022	4,000
Expenses		16,000	36,420	
Restricted reserve ending balance	42,621	26,621	14,223	18,223

Racing Facilities Capital Reserve	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	2,370	8,421	8,421	1,454
Revenues	6,051			
Expenses		-	6,967	
Restricted reserve ending balance	8,421	8,421	1,454	1,454

Jr Livestock Auction Restricted Reserve	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	3,187	8,055	8,055	8,661
Net profit/loss	4,868	-	606	-
Restricted reserve ending balance	8,055	8,055	8,661	8,661

Total Restricted Reserves	Actual 2015	Budget 2016	Estimated 2016	Proposed 2017
Beginning balance	132,459	76,043	76,043	70,264
Revenues	383,584	5,000	38,657	9,000
Expenses	440,000	16,000	44,436	12,000
Total restricted reserves ending balance	76,043	65,043	70,264	67,264