

ATTACHMENT B

FY 2026/27 Successor Agency to the Former Redevelopment Agency of the City of Fairfield - Administrative Budget

	<u>Jul - Dec 2026</u>	<u>Jan - Jun 2027</u>
Salaries/Benefits	75,883	75,883
Legal Expenses	3,000	3,000
Property Maintenance & Appraisal	7,500	7,500
Other (training, travel, office supplies, printing, etc.)	1,117	1,117
Total Administrative Expenses	<hr/> 87,500	<hr/> 87,500
Total Administrative Expenses Funded by RPTTF		<hr/> <hr/> 175,000

True cost of the Successor Agency Administrative Costs:

<u>What should be charged:</u>	<u>Correct Allocation</u>	<u>Salary & Benefits</u>	<u>Allocated Salary & Benefits</u>
City Manager	1%	532,311.21	5,323.11
Finance Director	3%	440,092.22	13,202.77
Budget Officer	3%	314,271.54	9,428.15
Community Development Director	2%	375,734.73	7,514.69
City Clerk	2%	172,877.26	3,457.55
Office Assistant (A/P)	2%	118,313.01	2,366.26
Accounting Manager	10%	291,615.66	29,161.57
Principal Accountant	10%	262,834.37	26,283.44
Real Estate Specialist II	15%	160,493.57	24,074.04
Economic Development Manager	5%	356,052.46	17,802.62
Salaries and Benefits only			<u>138,614.19</u>
Indirect Costs		10%	<u>13,861.42</u>
Total Salary and Indirect costs			<u><u>152,475.61</u></u>
Total Salary and Indirect costs			152,476
Legal			6,000
Property Maintenance & Appraisal			15,000
Other (training, travel, office supplies, printing, etc.)			<u>16,000</u>
Total Administration Budget			<u><u>189,476</u></u>

Functions performed by Finance:

Accounting/Financial Reporting
Investment Function; Banking Function
Budget Function
Work with External Auditors (Audit)
Work with County and State (DOF)- ROPS
Accounts Payable--paying bills of
ROPS preparation/PPA (accounting and budget)

Conclusion:

The City's administrative cost for the successor agency is less than the maximum \$250,000 allowed. The City is anticipating only \$175,000 to Fund 102, SA Admin Fund.

Community Development

Oversee contracts
Marketing Property
Monitor leases/subleases
Oversight Board Meetings
Interaction with DOF
Bills processing for Successor Agency
Work with Developers

City Manager & City Clerk

Agenda Review, Posting, and Preparation
IT Support