



Solano County
Board of Supervisors
Minute Order
March 26, 2013

File Reference No. 13-0168

RE: Receive a report on the Solano County 2012 Index of Economic and Community Progress

Dr. Robert Eyler, a principal at Economic Forensics and Analytics, provided the Board with an overview of the Solano County 2012 Index of Economic and Community Progress. Dr. Eyler noted that the Index consisted of economic progress (financial, labor, and goods/services) and community progress (population/demography, education, healthcare, housing, and government resources).

Dr. Eyler reviewed Economic Highlights for Solano County which included an increase in job growth and taxable sales; employment was not keeping pace with the labor force which was likely to self correct over the next two years; mixed standard of living indicators as personal income increased while median household income decreased due to an aging population; and non-employer growth indicating a recovery in self-employed businesses.

Dr. Eyler noted that there was a slow movement of housing prices which was a marketing gain; however, a rise in housing prices provided more wealth and more purchasing power. Also there was a standard of living change illustrating an aging and lower-income population. It was also noted that there was a growth in the population rate from outside the County due to the availability of property and cost of housing; the rate of foreclosed homes had slowed but was still high; there was a decline in the CSU/UC eligible students from high school and graduating rates; and there was an increase in the number of health insured residents, demands for health care, and in government revenue.

Received and Filed