RESOLUTION NO. 2020 -

RESOLUTION OF THE SOLANO COUNTY BOARD OF SUPERVISORS AUTHORIZING SCHOOL DISTRICTS AND COMMUNITY COLLEGE DISTRICTS UNDER JURISDICTION OF THE SUPERINTENDENT OF SCHOOLS OF THE COUNTY TO ISSUE AND SELL SCHOOL BONDS DIRECTLY PURSUANT TO STATE LAW

Whereas, the Solano County Superintendent of Schools has jurisdiction over the following school districts and community college districts, located in full or in part within Solano County:

Benicia Unified School District
Dixon Unified School District
Fairfield – Suisun Unified School District
Travis Unified School District
Vacaville Unified School District
Vallejo City Unified School District
Solano Community College
California Online Community College

Whereas, Section 15140, subdivision (b), of the California Education Code authorizes a county board of supervisors to allow school districts and community college districts over which the county superintendent of schools has jurisdiction to issue and sell school bonds directly without further action by the board of supervisors or officers of the county; and

Whereas, this Board of Supervisors of the County of Solano (the "County") desires to make such procedures available to the school districts and community college districts of the County over which the Superintendent of Schools of the County has jurisdiction in accordance with the provisions contained in said law.

Resolved, by the Solano County Board of Supervisors as follows:

Section 1. Application of Education Code Section 15140, subdivision (b).

This Board of Supervisors hereby declares, pursuant to Education Code Section 15140, subdivision (b), that any school district or community college district under the jurisdiction of the Superintendent of Schools of the County may issue and sell bonds on its own behalf pursuant to Chapter 1 of Part 10 of Division 1 of Title 1 of the Education Code without further action by this Board of Supervisors or officers of the County, subject to the following provisions:

- (a) No school district that has received, at the time of the sale or issuance of the bonds, a qualified or negative certification in its most recent interim report (as defined in Article 3 of Chapter 6 of Part 24 of Division 3 of Title 2 of the Education Code, or any successor law) shall be entitled to issue its bonds pursuant to the authority granted by this Resolution.
- (b) Whenever the governing board of a school district or a community college district issues bonds or refunding bonds payable from *ad valorem* taxes, including specifically pursuant to the authority granted by this Resolution and by Education Code Section 15140, subdivision (b), of the Education Code, or Government Code Sections 53506 and following, Sections 53550 and following, or Sections 53580 and following, the governing board of that district shall be required to transmit a copy of:
 - (i) its resolution authorizing the issuance and sale of the bonds;
 - (ii) the final debt service schedule for the bonds reflecting the principal amounts and interest rates of the bonds as determined in the sale of the bonds; and
 - (iii) where applicable, the debt service schedule for any bonds to be refunded; to the County Auditor-Controller and the County Treasurer-Tax Collector, as soon as practicable after the bonds are delivered, in order to permit the County to establish tax rates and necessary funds or accounts for the bonds.

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Section 2. County Responsibilities.

- (a) The County, including the officers thereof and this Board of Supervisors, takes no responsibility for the proceedings for sale and issuance of the bonds of any school district or community college district authorized to issue its own bonds pursuant to Section 1 of this Resolution.
- (b) The County shall levy and collect taxes, pay bonds, and hold bond proceeds and tax funds for school bonds duly issued and sold by a school district or community college district pursuant to the authority granted by this Resolution, as otherwise required by law.
- (c) The County, including the officers thereof and this Board of Supervisors, takes no responsibility for establishing a tax rate for any new issue of school bonds, or reducing a tax rate for any outstanding issue of school bonds that may have been refunded, in any year in which the information required by Section 1(b) hereof to be delivered to the County officers is delivered later than the deadline established by such officers in order to permit compliance with Government Code Section 29100 and following.
- <u>Section 3</u>. <u>Delivery of Resolution</u>. The Clerk of this Board of Supervisors is hereby directed to deliver a copy of this resolution to the Superintendent of Schools of the County, who is hereby requested to communicate the adoption hereof to all interested school districts and community college districts in the County.

<u>Section 4</u>. <u>Effective Date</u>. This resolution shall take effect from and after its adoption.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on October 6, 2020 by the following vote:

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NOES:	SUPERVISORS	
EXCUSED:	SUPERVISORS	
		ERIN HANNIGAN, Chairwoman
		Solano County Board of Supervisors
ATTEST:		
BIRGITTA E. CORSELLO, Clerk		
Solano County Board of Supervisors		
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By:	Chief Deputy Clerk	
Alicia Draves, Chief Deputy Clerk		