

Vision, Goals and Objectives of the regional Comprehensive Economic Development Strategy
STRATEGIC FRAMEWORK TO ACTION – VISION, GOALS, OBJECTIVES

VISION

A dynamic and resilient economy, spurred by a culture of innovation and inclusion, providing opportunities, shared prosperity, and a sustainable quality of life for all residents and workers.

The vision statement is the distillation of conversations among business, workforce, local government and community stakeholders, reflecting the region’s aspirations for the economy and its participants over the next 10 to 20 years.

GOALS AND OBJECTIVES

Goals and objectives reflect major concerns of business, workforce, and community organizations in the region and drive the CEDS action plan. Goals are broad outcomes that build upon the vision and are often intangible. Objectives by contrast are more specific, measurable, and support realization of the goals. Together, the vision, goals and objectives will underlie efforts to strengthen our business climate and workforce opportunities for all, while addressing regional challenges that cross-jurisdictional borders.

GOAL 1 BUSINESS CLIMATE. Develop policies to improve the business climate to retain and expand our strong economic base and culture of innovation.

- Objective 1.1* Support key industry clusters that drive the economy and improve the capacity for new clusters to develop throughout the region.
- Objective 1.2* Retain and expand the region’s culture of innovation and enable companies to start, grow and thrive here.
- Objective 1.3* Improve the business climate for middle wage industries, small and medium sized firms, and entrepreneurship, especially within disadvantaged communities.
- Objective 1.4* Strengthen economic resilience across business cycles and within vulnerable parts of the region.
- Objective 1.5* Strengthen the economic development capacity of local jurisdictions by sharing best practices and data.

GOAL 2 WORKFORCE. Improve workforce training and provide pathways to better jobs by improving the alignment between workforce skills, business and employer needs, and working conditions and earnings in low wage occupations.

- Objective 2.1* Enhance the quality and access of pre-K through High School education to better prepare children and young adults for future success.
- Objective 2.2* Improve the Bay Area and California’s higher education and other post-secondary systems to generate a globally competitive workforce.
- Objective 2.3* Support economic growth and economic mobility in employment and wages for all workers at all stages of life, particularly low- and moderate-wage workers.
- Objective 2.4* Strengthen the local economy by supporting the role of immigrants in the region’s labor market.

GOAL 3 HOUSING AND WORK PLACES. House the labor force needed to fill the low, middle and high wage jobs required by our economy as well as the nonworking population, while providing flexibility for timely expansion of work places.

- Objective 3.1* Enhance Plan Bay Area (PBA) to ensure a land use pattern with space for all activities, particularly the “fit” between jobs and housing at the subregional level, that contribute to the regional economy.
- Objective 3.2* Work toward providing enough housing to meet the affordability needs at wage and salary levels that exist in the Bay Area’s *current and future* population.
- Objective 3.3* Encourage local regulations and permitting processes that support retention and expansion of local business and infill development.
- Objective 3.4* Advocate for changes to state regulations that impede local infill development, and strengthen the region’s ability to provide related infrastructure and services.

GOAL 4 INFRASTRUCTURE. Prioritize investments to address the growing strains on public services, transportation, water, energy and communications.

- Objective 4.1* Improve Regional Mobility through transportation system enhancements and investments.
- Objective 4.2* Increase access to jobs and economic opportunity for all workers, particularly low income workers, by expanding access to transportation.

- Objective 4.3* Prepare for the future by expanding investment in communications and sustainable energy infrastructure, and ensure the existing regulatory framework supports these developments.
- Objective 4.4* Reduce the impact of natural hazards on community infrastructure, particularly in distressed or disadvantaged communities that are most at risk.
- Objective 4.5* Improve the management of existing resources, increase funding to rebuild and expand infrastructure, and develop infrastructure to be compatible with anticipated technological changes.
- Objective 4.6* Recognize the natural environment as “green-infrastructure” that underlies some of the region’s key economic activities, attracts and retains workers, and could potentially generate new green-industries, clusters and economic activity.

For more information and to view additional documentation, please see the ABAG Economic Development website at the following address:

<https://abag.ca.gov/planning/economic.html>