

RESOLUTION NO. 2020 - 68

RESOLUTION OF THE BOARD OF SUPERVISORS OF SOLANO COUNTY RENEWING DELEGATION OF INVESTMENT AUTHORITY TO THE SOLANO COUNTY TREASURER-TAX COLLECTOR-COUNTY CLERK AND APPROVING INVESTMENT POLICY.

Whereas, California Government Code section 27000.1 provides that the Board of Supervisors may annually delegate authority to invest or reinvest the funds in the County Treasury to the County Treasurer; and

Whereas, Solano County Code section 2-27 has made such delegation subject to annual renewal by resolution of the Board of Supervisors on or before June 30 of each year to be effective the following fiscal year.

Resolved, that the Board of Supervisors of Solano County renews its delegation of authority to invest or reinvest the funds of the County and the funds of other depositors in the County Treasury, pursuant to California Government Code Section 53600, et seq., to the Solano County Treasurer-Tax Collector-County Clerk.

Resolved, the County Treasurer will assume full responsibility for such transactions.

Resolved, the Solano County Board of Supervisors approves the Investment Policy attached to this resolution and incorporated by this reference.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on May 5, 2020 by the following vote:

AYES: SUPERVISORS Hannigan, Brown, Spering, Vasquez, Thomson

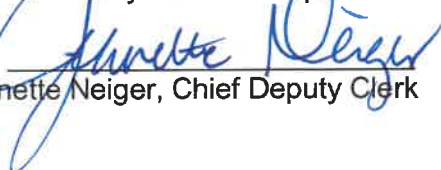
NOES: SUPERVISORS None.

EXCUSED: SUPERVISORS None.



ERIN HANNIGAN, Chairwoman
Solano County Board of Supervisors

ATTEST:
BIRGITTA E. CORSELLO, Clerk
Solano County Board of Supervisors

By 
Jeanette Neiger, Chief Deputy Clerk