RESOLUTION OF THE SOLANO COUNTY BOARD OF SUPERVISORS ENACTING AND APPROVING THE DEBT MANAGEMENT POLICY

Whereas, California Senate Bill No. 1029, which took effect January 1 ,2017, requires that 30 days prior to the issuance of any debt, issuers must adopt a local debt policy; and

Whereas, Solano County is preparing to issue 2017 Certificates of Participation to redeem and replace the outstanding balance of the 2007 Certificates of Participation as a means of reducing interest costs to the County.

Resolved, that the Solano County Board of Supervisors approves and enacts the Debt Management Policy attached as Attachment "B" to this resolution and incorporated by this reference.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on June 27, 2017 by the following vote:

AYES:	SUPERVISORS	
NOES:	SUPERVISORS	
EXCUSED:	SUPERVISORS	

JOHN M. VASQUEZ, Chair Solano County Board of Supervisors

ATTEST: BIRGITTA E. CORSELLO, Clerk Solano County Board of Supervisors

By: _____ Jeanette Neiger, Chief Deputy Clerk