

Interest Only Loan Payment Calculator  
with Balloon Payment  
For The Vacaville Opportunity House

Amount of loan: \$ 300,000  
Interest rate: 3%  
Length of loan in months: 24

| Year | Month | Beginning Balance | Interest  | Payment   | Ending Balance |
|------|-------|-------------------|-----------|-----------|----------------|
| 1    | 1     | \$ 300,000        | \$ 750.00 | \$ 750.00 | \$ 300,000     |
|      | 2     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 3     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 4     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 5     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 6     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 7     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 8     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 9     | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 10    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 11    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 12    | 300,000           | 750.00    | 750.00    | 300,000        |
| 2    | 13    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 14    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 15    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 16    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 17    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 18    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 19    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 20    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 21    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 22    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 23    | 300,000           | 750.00    | 750.00    | 300,000        |
|      | 24    | 300,000           | 750.00    | 750.00    | 300,000        |

**RECAP**

|             |              |             |                  |                                         |                                                                                                            |
|-------------|--------------|-------------|------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------|
| Total Years | Total Months | Loan Amount | Monthly Interest | Total Interest Payment (full 24 months) | Balloon Payment Due 24 Months from Origination, or Securance of Permanent Financing, whichever comes first |
| 2           | 24           | \$ 300,000  | \$ 750.00        | \$ 18,000                               | \$ 300,000                                                                                                 |