

RESOLUTION NO. 2024 - _____

RESOLUTION OF THE SOLANO COUNTY BOARD OF SUPERVISORS AMENDING THE PUBLIC AGENCY RETIREMENT SYSTEM (PARS) 2.7% @ 55 RETIREMENT ENHANCEMENT PLAN FOR NON-SAFETY EMPLOYEES IN CERTAIN GROUPS

WHEREAS, the Solano County Board of Supervisors approved the Public Agency Retirement System (“PARS”) 2.7% @ 55 Retirement Enhancement Plan on October 1, 2002 for non-safety, at-will, civil service exempt employees in the Legislative, Executive, and Senior Management Groups; and

WHEREAS, in an effort to contain future retirement costs, the County subsequently approved a lower retirement tier of 2% @ 60 for Miscellaneous employees hired on or after May 4, 2012; and

WHEREAS, on April 3, 2012, the County also amended the PARS 2.7% @ 55 Retirement Enhancement Plan to exclude employees hired on or after May 4, 2012; and

WHEREAS, since the inception of the PARS 2.7% @ 55 Retirement Enhancement Plan, one of the eligibility criteria for benefits under the Plan was that the employee had to have been employed as a full-time or permanent part-time non-safety Executive, Legislative or Senior Management employee of the County on or after November 24, 2002; and

WHEREAS, the County finds it prudent to limit the PARS 2.7% @ 55 Retirement Enhancement Plan to employees who became employed as a full-time or permanent part-time non-safety Executive, Legislative or Senior Management employee of the County on or after November 24, 2002 but before the date of adoption of this Resolution.

RESOLVED, the Solano County Board of Supervisors hereby approves amending the PARS 2.7% @ 55 Retirement Enhancement Plan to limit eligibility for benefits under Tier I of the Plan to employees who are employed as a full-time or permanent part-time non-safety Executive, Legislative or Senior Management Employee of the Employer, and became employed as a full-time or permanent part-time non-safety Executive, Legislative or Senior Management Employee of the Employer on or after November 24, 2002, but before the date of adoption of this resolution.

RESOLVED, the Solano County Board of Supervisors authorizes the Director of Human Resources to make technical corrections to this Resolution if needed.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on April 9, 2024 by the following vote:

AYES: SUPERVISORS _____

NOES: SUPERVISORS _____

EXCUSED: SUPERVISORS _____

MITCH H. MASHBURN, Chair
Solano County Board of Supervisors

ATTEST:

BILL EMLLEN, Clerk
Solano County Board of Supervisors

By: _____
Alicia Draves, Chief Deputy Clerk