Solano County
Pension Liabilities
As of April 3, 2025

A) CalPERS

	Annual UAL FY 2025/26	Total UAL 6/30/23
CalPERS - Misc	$ 52,530,347	$ 624,816,919
CalPERS - Safety	$ 13,745,358	$ 174,393,927
	$ 66,275,705	$ 799,210,846

	Required	Estimated	
Rates:	**2025-26**	2026-27	2027-28
Normal Cost - Misc.	10.4%	10.2%	10.0%
UAL - Misc	22.2%	23.2%	23.8%
Total	32.6%	33.4%	33.8%
Normal Cost - Safety	17.4%	16.9%	16.5%
UAL - Safety	21.8%	23.1%	24.0%
Total	39.1%	40.0%	40.5%

Source: CalPERS 6/30/23 Valuation Reports for the FY25/26 rates

B) Other Post Employment Benefits (OPEB)

	1/1/2025
Actuarial accrued liability 1/1/2025	$ 68,143,000
Actuarial value of plan assets 1/1/2025	89,797,000
Net Unfunded actuarial accrued liability	$ (21,654,000)

Actuarially Determined Contribution (ADC) %	2025-26
Service Cost	1.14%
UAAL Amortization	-0.35%
Total ADC	0.79%

Source: Foster & Foster January 1, 2025 Funding Actuarial Valuation (draft). Available every other year.

C) Cash Balance

		4/3/2025
115 Trust (book value)	001/0010745	$ 34,559,106
Pension Designation	001/0010743	$ 29,357,804
		$ 63,916,910

Source: Finance Enterprise

D) PARS

Unfunded Actuarial Liability (UAL) as of 7/1/25*	$ 1,153,292

PARS rate:	2025/26
Normal Cost	0.84%
Unfunded Actuarial Liability	1.39%
Total	2.23%

Source: * Final report dated September 29, 2023 - Milliman Actuarial Valuation with a July 1, 2022 valuation date, for FYs ending June 30, 2024 and 2025

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