

# Workforce and Small Business Update

- Employment and Small Business Overview
- WDB and SBDC COVID Activities

Presented to Board of Supervisors on August 25, 2020 Workforce Development Board of Solano County and Solano Small Business Development Center



## Solano COVID-19 Unemployment\*

UI Claims Through 7.25.20

94,114

June Unemployment

13.7%

vs. 3.9% in February

WORKFORCE DEVELOPMENT BOARD OF SOLANO COUNTY

Note: UI Claims includes full and partial benefits



\* Unemployment numbers represent Solano County residents

August 25, 2020

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## **COVID-19 Unemployment by City**



June Unemployment by City\*



\* Unemployment numbers represent Solano County residents

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## **COVID Unemployment by Industry**





\* Unemployment numbers represent Solano County residents



#### **Solano COVID-19 UI Demographics\***



**UI CLAIMS BY RACE** 

Asian **UI CLAIMS BY EDUCATION** 16% White 33% Black Some College or 15% Associate vocational 6% **Bachelors** 24% **9% Masters or PhD** Unknown 2% 12% Hispanic Native American/Alaskan 23% 1% **UI CLAIMS BY AGE** 16-19 5% 5% 14% 20-24 Less than High 25-34 **HS Diploma or GED** School 35-44 51% 8% 45-54 27% 55-64 20%

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65-85



## **WDB Job Seeker Response**



#### • UI Support

- In person at Fairfield Job Center (500 Chadbourne Rd)
- Remote Assistance 707.863.3500 or http://solanoemployment.org

#### Intensive Supports

- Stabilization Funding and Resources
- Change to Virtual Learning and Job Search
- Connections to Hiring Employers
- \$1.3 million in new funding for residents

Fairfield Job Center Activity



4,949

Assisted through the Fairfield Job Center



# **Payroll Protection Program (PPP) Loans**



- 41,538 Jobs Retained in Solano due to PPP loans
- 1,286 PPP Recipients were Individuals
- 116 PPP Recipients were Non-Profits

City	Number of Businesses	Number of PPP Loans
Benicia	1,457	500
Dixon	610	242
Fairfield	3,559	1,001
Rio Vista	285	81
Suisun City	489	135
Vacaville	3,133	965
Vallejo	3,213	88
Total	12,746	3,732



#### **Payroll Protection Program (PPP) Loans**





Solano PPP Loans by Industry



"Most businesses I find have a quiet, humble pride... but we've come to a time when they know they need to connect with resources they've never had to look for before."

-- SBDC advisor

## **SBDC COVID Services**



- Assisted **531** small businesses in Solano with Small Business
  Administration (SBA) loans during a 7-week period
- SBDC Clients have received **\$8.1 million** in SBA funding
- 232 New SBDC Clients during COVID-19
- Pivoted services by streamlining intake process, providing phone coverage, and adding new advisors to handle increased volume



"In these last months, I've witnessed resiliency like no other...I have been inspired by their willingness to do what has to be done."

-- SBDC adviser

## **SBDC COVID Services**



- Became a central point of information for SBA loans and COVID related information
  - Providing consistent updates to all Chambers and Economic Development staff throughout the county
- Secured \$175,0000 of CARES Act funding to provide additional support to small businesses
  - Hired Marketing Specialist to improve visibility
  - Increased business advising hours
- Held 35 seminars attended by 376 individuals since mid-March



"The equipment we were able to acquire with the help of LOAF has helped us immensely to adapt to the current restrictions due to COVID-19 and keep...the sales that allow us to keep employees on the staff."

-- Los Reyes Restaurant, Vacaville

#### **WDB Business Services Response**



- Launched April 1, 2020
- \$207,000 supported 49 businesses, saved 334 jobs
- Generous support from Wells Fargo, Genentech Inc, and City of Benicia

#### Business Reopening Compliance Assistance

- 15 webinars on industry reopening guidelines: restaurants, offices, retail, salons, fitness centers, bars, galleries and museums, expanded personal services
- WDB + SBDC in partnership with local cities and chambers
- \$288,000 in new funding for small businesses



# **Moving Forward with Businesses**

#### Rebuild and Restore Initiative

- Financial support for businesses to bring back or hire new employees
- Co-funding business training on new forms of work

#### Small Business Assistance Grants

- Proposed \$2 million for additional small business assistance
- Intentional Equity
- Partnership with cities and chambers





Ask us about funding opportunities to train new and current talent.



# **Small Business Assistance Grants**

#### Key Elements

- Grants to prevent closures and to respond to COVID-19 compliance
- Locally owned business with less than 50 employees (priority for 20 or less)
- Technical assistance and outreach for targeted businesses/communities
- Anticipate 400 business awards

#### Proposed Timeline

- September 4, 2020 plan finalized
- September 15, 2020 open date for applications

City	Local Investment in Business
Benicia	\$586,000
Dixon	planned
Fairfield	\$400,000
Rio Vista	
Suisun City	
Vacaville	\$440,000
Vallejo	
WDB - Countywide	\$207,000
Total	\$1,633,000