RESOLUTION NO. 2026-_____

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SOLANO APPROVING THE ISSUANCE OF CALIFORNIA MUNICIPAL FINANCE AUTHORITY REVENUE BONDS (HEALTHCORE NORTHBAY PROPERTIES) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $250,600,000 FOR THE PURPOSE OF FINANCING AND/OR REFINANCING CERTAIN COSTS OF THE ACQUISITION, CONSTRUCTION, EXPANSION, REMODELING, RENOVATION, FURNISHING, EQUIPPING AND/OR IMPROVEMENT OF HEALTH FACILITIES, INCLUDING REAL ESTATE, AND CERTAIN OTHER MATTERS RELATED THERETO

Whereas, HealthCore 2470 Hilborn Fairfield LLC, HealthCore 2480 Hilborn Fairfield LLC, HealthCore 2500 Hilborn Fairfield LLC, HealthCore 360 Campus Fairfield LLC, HealthCore 421 Nut Tree Vacaville LLC, HealthCore 1010 Nut Tree Vacaville LLC, HealthCore 1860 Pennsylvania Fairfield LLC, HealthCore 1101 B Gale Wilson Fairfield LLC, HealthCore 4500 Business Center Fairfield LLC, and HealthCore 4520 Business Center Fairfield LLC (collectively, the "Borrowers") are each a Delaware limited liability company, whose sole member is HealthCore Foundation, a Delaware nonprofit corporation described in Section 501(c)(3) of the Internal Revenue Code; and

Whereas, the Borrowers and NorthBay Health Medical Foundation ("NorthBay Foundation") and NorthBay Healthcare Corporation ("NorthBay Corporation"), each a nonprofit public benefit corporation duly organized and existing under the laws of the State of California and described in Section 501(c)(3) of the Code, have requested that the California Municipal Finance Authority (the "Authority") issue revenue bonds for a plan of finance, in one or more series issued from time to time, including any bonds issued to refund such bonds, in an aggregate principal amount not to exceed $250,600,000 (the "Bonds") for the purpose of financing certain costs of the acquisition, construction, expansion, remodeling, renovation, furnishing, equipping and/or improvement of the healthcare facilities, including real estate, located within the County of Solano (the "County") at 2470 Hilborn Road, Fairfield, CA 94534 ("2470 Hilborn Project"), 2480 Hilborn Road, Fairfield, CA 94534 ("2480 Hilborn Project"), 2500 Hilborn Road, Fairfield, CA 94534 ("2500 Hilborn Project"), 360 Campus Lane, Fairfield, CA 94534 ("360 Campus Project"), 421 Nut Tree Road, Vacaville, CA 95687 ("421 Nut Tree Project"), 1010 Nut Tree Road, Vacaville, CA 95687 ("1010 Nut Tree Project"), 1860 Pennsylvania Avenue, Fairfield, CA 94533 ("1860 Pennsylvania Project"), 1101 B Gale Wilson Avenue, Fairfield, CA 94533 ("1101 B Gale Wilson Project"), 4500 Business Center Drive, Fairfield, CA 94534 ("4500 Business Center Project") and 4520 Business Center Drive, Fairfield, CA 94534 ("4520 Business Center Project" and collectively with the 2470 Hilborn Project, the 2480 Hilborn Project, the 2500 Hilborn Project, the 360 Campus Project, the 421 Nut Tree Project, the 1010 Nut Tree Project, the 1860 Pennsylvania Project, the 1101 B Gale Wilson Project and the 4500 Business Center Project, the "Projects"), which Projects will be owned by one or more of the Borrowers, or an affiliate thereof, and leased to the NorthBay Foundation and/or NorthBay Corporation, or an affiliate thereof; and

Whereas, pursuant to Section 147(f) of the Code, issuance of the Bonds by the Authority must be approved by the County because the Projects are located within the territorial limits of the County; and

Whereas, the Board of Supervisors of the County (the "Board of Supervisors") is the elected legislative body of the County and is one of the "applicable elected representatives" required to approve the issuance of the Bonds under Section 147(f) of the Code; and

Whereas, the Authority has requested that the Board of Supervisors approve the issuance of the Bonds by the Authority in order to satisfy the public approval requirement of Section 147(f) of the

Code and the requirements of Section 4 of the Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "Agreement"), among certain local agencies, including the County; and

Whereas, pursuant to Section 147(f) of the Code, the Board of Supervisors has, following notice duly given, held a public hearing regarding the issuance of the Bonds, and now desires to approve the issuance of the Bonds by the Authority;

RESOLVED by the Board of Supervisors of the County of Solano, as follows:

Section 1. All of the recitals above set forth are true and correct, and the Board of Supervisors hereby so finds and determines.

Section 2. The Board of Supervisors hereby approves the issuance of the Bonds by the Authority. It is the purpose and intent of the Board of Supervisors that this resolution constitute approval of the issuance of the Bonds by the Authority for the purposes of (a) Section 147(f) of the Code by the applicable elected representative of the governmental unit having jurisdiction over the area in which the facilities to be financed comprising the Projects are or will be located, in accordance with Section 147(f) of the Code and (b) Section 4 of the Agreement.

Section 3. The Chair of the Board of Supervisors and the Treasurer/Tax Collector of the County and such other officers of the County as shall be designated by either of them are, and each of them is, hereby authorized and directed, for and in the name of the County, to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this resolution and the financing transaction approved hereby.

Section 4. This Resolution shall take effect immediately upon its adoption.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on October 6, 2026, by the following vote:

AYES: SUPERVISORS _____

NOES: SUPERVISORS _____

EXCUSED: SUPERVISORS _____

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MONICA BROWN, Chair
Solano County Board of Supervisors

ATTEST:
IAN M. Goldberg, Clerk
Solano County Board of Supervisors

By: _____
Alicia Draves, Chief Deputy Clerk