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Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

SOURCES AND USES OF FUNDS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Sources:	
Bond Proceeds:	
Par Amount	74,625,000.00
Premium	11,938,778.65
	86,563,778.65

Uses:	
Refunding Escrow Deposits:	
SLGS Purchases	86,042,923.00
Delivery Date Expenses:	
Cost of Issuance	300,545.77
Underwriter's Discount	220,309.88
	520,855.65
	86,563,778.65

SUMMARY OF REFUNDING RESULTS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Dated Date	09/20/2017
Delivery Date	09/20/2017
Arbitrage yield	2.253715%
Escrow yield	0.951479%
Value of Negative Arbitrage	126,503.38
Bond Par Amount	74,625,000.00
True Interest Cost	2.431488%
Net Interest Cost	2.709717%
All-In TIC	2.489628%
Average Coupon	4.961195%
Average Life	6.975
Weighted Average Maturity	7.194
Par amount of refunded bonds	84,200,000.00
Average coupon of refunded bonds	4.508964%
Average life of refunded bonds	8.505
Remaining weighted average maturity of refunded bonds	8.505
PV of prior debt to 09/20/2017 @ 2.253715%	99,959,537.91
Net PV Savings	12,687,304.39
Percentage savings of refunded bonds	15.068057%
Percentage savings of refunding bonds	17.001413%

SAVINGS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 09/20/2017 @ 2.2537149%
06/30/2018	7,879,231.26	7,878,075.56	1,155.70	-802.76
06/30/2019	7,381,231.26	7,377,725.00	3,506.26	1,870.37
06/30/2020	7,371,106.26	7,370,550.00	556.26	-829.69
06/30/2021	7,366,356.26	7,363,875.00	2,481.26	916.39
06/30/2022	7,361,356.26	7,360,500.00	856.26	-655.65
06/30/2023	7,356,253.13	7,350,750.00	5,503.13	3,226.61
06/30/2024	7,347,156.25	7,344,125.00	3,031.25	856.36
06/30/2025	7,343,456.25	7,339,875.00	3,581.25	1,156.28
06/30/2026	7,356,675.00	7,351,875.00	4,800.00	1,864.11
06/30/2027	7,337,812.50	7,334,750.00	3,062.50	107.98
06/30/2028	7,337,112.50	7,333,125.00	3,987.50	593.48
06/30/2029	7,323,412.50	7,321,125.00	2,287.50	-1,007.29
06/30/2030	7,318,012.50	7,313,125.00	4,887.50	721.78
06/30/2031	7,310,237.50	4,407,500.00	2,902,737.50	2,160,956.41
06/30/2032	7,299,637.50		7,299,637.50	5,318,927.18
06/30/2033	7,295,537.50		7,295,537.50	5,199,402.81
	117,984,584.43	100,446,975.56	17,537,608.87	12,687,304.39

Savings Summary

Dated Date	09/20/2017
Delivery Date	09/20/2017
PV of savings from cash flow	12,687,304.39
Net PV Savings	12,687,304.39

SAVINGS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Date	Prior Debt Service	Refunding Debt Service	Savings	Annual Savings	Present Value to 09/20/2017 @ 2.2537149%
11/01/2017	6,045,990.63	6,220,775.56	-174,784.93		-174,339.38
05/01/2018	1,833,240.63	1,657,300.00	175,940.63		173,536.63
06/30/2018				1,155.70	
11/01/2018	5,643,240.63	5,782,300.00	-139,059.37		-135,630.93
05/01/2019	1,737,990.63	1,595,425.00	142,565.63		137,501.30
06/30/2019				3,506.26	
11/01/2019	5,732,990.63	5,860,425.00	-127,434.37		-121,537.99
05/01/2020	1,638,115.63	1,510,125.00	127,990.63		120,708.30
06/30/2020				556.26	
11/01/2020	5,833,115.63	5,965,125.00	-132,009.37		-123,111.10
05/01/2021	1,533,240.63	1,398,750.00	134,490.63		124,027.49
06/30/2021				2,481.26	
11/01/2021	5,938,240.63	6,078,750.00	-140,509.37		-128,134.10
05/01/2022	1,423,115.63	1,281,750.00	141,365.63		127,478.44
06/30/2022				856.26	
11/01/2022	6,028,115.63	6,191,750.00	-163,634.37		-145,915.33
05/01/2023	1,328,137.50	1,159,000.00	169,137.50		149,141.94
06/30/2023				5,503.13	
11/01/2023	6,133,137.50	6,314,000.00	-180,862.50		-157,703.71
05/01/2024	1,214,018.75	1,030,125.00	183,893.75		158,560.07
06/30/2024				3,031.25	
11/01/2024	6,249,018.75	6,445,125.00	-196,106.25		-167,205.97
05/01/2025	1,094,437.50	894,750.00	199,687.50		168,362.25
06/30/2025				3,581.25	
11/01/2025	6,374,437.50	6,599,750.00	-225,312.50		-187,850.61
05/01/2026	982,237.50	752,125.00	230,112.50		189,714.72
06/30/2026				4,800.00	
11/01/2026	6,472,237.50	6,732,125.00	-259,887.50		-211,874.99
05/01/2027	865,575.00	602,625.00	262,950.00		211,982.97
06/30/2027				3,062.50	
11/01/2027	6,600,575.00	6,887,625.00	-287,050.00		-228,833.10
05/01/2028	736,537.50	445,500.00	291,037.50		229,426.58
06/30/2028				3,987.50	
11/01/2028	6,721,537.50	7,040,500.00	-318,962.50		-248,638.22
05/01/2029	601,875.00	280,625.00	321,250.00		247,630.93
06/30/2029				2,287.50	
11/01/2029	6,856,875.00	7,205,625.00	-348,750.00		-265,833.35
05/01/2030	461,137.50	107,500.00	353,637.50		266,555.13
06/30/2030				4,887.50	
11/01/2030	6,996,137.50	4,407,500.00	2,588,637.50		1,929,449.67
05/01/2031	314,100.00		314,100.00		231,506.74
06/30/2031				2,902,737.50	
11/01/2031	7,139,100.00		7,139,100.00		5,203,225.63
05/01/2032	160,537.50		160,537.50		115,701.55
06/30/2032				7,299,637.50	
11/01/2032	7,295,537.50		7,295,537.50		5,199,402.81
06/30/2033				7,295,537.50	
	117,984,584.43	100,446,975.56	17,537,608.87	17,537,608.87	12,687,304.39

Savings Summary

Dated Date	09/20/2017
Delivery Date	09/20/2017
PV of savings from cash flow	12,687,304.39
Net PV Savings	12,687,304.39

BOND PRICING

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Takedown
Serials:										
	11/01/2017	5,830,000	2.000%	0.890%	100.125				7,287.50	1.250
	11/01/2018	4,125,000	3.000%	1.020%	102.186				90,172.50	1.250
	11/01/2019	4,265,000	4.000%	1.190%	105.847				249,374.55	2.500
	11/01/2020	4,455,000	5.000%	1.330%	111.156				496,999.80	2.500
	11/01/2021	4,680,000	5.000%	1.480%	113.997				655,059.60	2.500
	11/01/2022	4,910,000	5.000%	1.640%	116.415				805,976.50	2.500
	11/01/2023	5,155,000	5.000%	1.810%	118.382				947,592.10	2.500
	11/01/2024	5,415,000	5.000%	1.950%	120.166				1,091,988.90	2.500
	11/01/2025	5,705,000	5.000%	2.120%	121.362				1,218,702.10	2.500
	11/01/2026	5,980,000	5.000%	2.310%	121.991				1,315,061.80	2.500
	11/01/2027	6,285,000	5.000%	2.450%	122.718				1,427,826.30	2.500
	11/01/2028	6,595,000	5.000%	2.590%	121.320 C	2.759%	11/01/2027	100.000	1,406,054.00	3.000
	11/01/2029	6,925,000	5.000%	2.710%	120.136 C	3.004%	11/01/2027	100.000	1,394,418.00	3.000
	11/01/2030	4,300,000	5.000%	2.790%	119.355 C	3.183%	11/01/2027	100.000	832,265.00	3.000
		74,625,000							11,938,778.65	

Dated Date	09/20/2017
Delivery Date	09/20/2017
First Coupon	11/01/2017

SUMMARY OF BONDS REFUNDED

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
2007 Refunding COPs:					
SER	11/01/2017	5.000%	4,110,000.00		
	11/01/2018	5.000%	3,810,000.00	11/01/2017	100.000
	11/01/2019	5.000%	3,995,000.00	11/01/2017	100.000
	11/01/2020	5.000%	4,195,000.00	11/01/2017	100.000
	11/01/2021	5.000%	4,405,000.00	11/01/2017	100.000
	11/01/2022	4.125%	4,605,000.00	11/01/2017	100.000
	11/01/2023	4.750%	4,805,000.00	11/01/2017	100.000
	11/01/2024	4.750%	5,035,000.00	11/01/2017	100.000
T1	11/01/2025	4.250%	5,280,000.00	11/01/2017	100.000
	11/01/2026	4.250%	5,490,000.00	11/01/2017	100.000
T2	11/01/2027	4.500%	5,735,000.00	11/01/2017	100.000
	11/01/2028	4.500%	5,985,000.00	11/01/2017	100.000
	11/01/2029	4.500%	6,255,000.00	11/01/2017	100.000
	11/01/2030	4.500%	6,535,000.00	11/01/2017	100.000
	11/01/2031	4.500%	6,825,000.00	11/01/2017	100.000
	11/01/2032	4.500%	7,135,000.00	11/01/2017	100.000
			84,200,000.00		

BOND SUMMARY STATISTICS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Dated Date	09/20/2017
Delivery Date	09/20/2017
Last Maturity	11/01/2030
Arbitrage Yield	2.253715%
True Interest Cost (TIC)	2.431488%
Net Interest Cost (NIC)	2.709717%
All-In TIC	2.489628%
Average Coupon	4.961195%
Average Life (years)	6.975
Weighted Average Maturity (years)	7.194
Duration of Issue (years)	6.076
Par Amount	74,625,000.00
Bond Proceeds	86,563,778.65
Total Interest	25,821,975.56
Net Interest	14,103,506.79
Total Debt Service	100,446,975.56
Maximum Annual Debt Service	7,878,075.56
Average Annual Debt Service	7,659,587.21

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serials	74,625,000.00	115.998	4.961%	6.975	48,891.40
	74,625,000.00			6.975	48,891.40

	TIC	All-In TIC	Arbitrage Yield
Par Value	74,625,000.00	74,625,000.00	74,625,000.00
+ Accrued Interest			
+ Premium (Discount)	11,938,778.65	11,938,778.65	11,938,778.65
- Underwriter's Discount	-220,309.88	-220,309.88	
- Cost of Issuance Expense		-300,545.77	
- Other Amounts			
Target Value	86,343,468.77	86,042,923.00	86,563,778.65
Target Date	09/20/2017	09/20/2017	09/20/2017
Yield	2.431488%	2.489628%	2.253715%

BOND DEBT SERVICE

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
06/30/2018	5,830,000	2.000%	2,048,075.56	7,878,075.56	68,795,000	68,795,000
06/30/2019	4,125,000	3.000%	3,252,725.00	7,377,725.00	64,670,000	64,670,000
06/30/2020	4,265,000	4.000%	3,105,550.00	7,370,550.00	60,405,000	60,405,000
06/30/2021	4,455,000	5.000%	2,908,875.00	7,363,875.00	55,950,000	55,950,000
06/30/2022	4,680,000	5.000%	2,680,500.00	7,360,500.00	51,270,000	51,270,000
06/30/2023	4,910,000	5.000%	2,440,750.00	7,350,750.00	46,360,000	46,360,000
06/30/2024	5,155,000	5.000%	2,189,125.00	7,344,125.00	41,205,000	41,205,000
06/30/2025	5,415,000	5.000%	1,924,875.00	7,339,875.00	35,790,000	35,790,000
06/30/2026	5,705,000	5.000%	1,646,875.00	7,351,875.00	30,085,000	30,085,000
06/30/2027	5,980,000	5.000%	1,354,750.00	7,334,750.00	24,105,000	24,105,000
06/30/2028	6,285,000	5.000%	1,048,125.00	7,333,125.00	17,820,000	17,820,000
06/30/2029	6,595,000	5.000%	726,125.00	7,321,125.00	11,225,000	11,225,000
06/30/2030	6,925,000	5.000%	388,125.00	7,313,125.00	4,300,000	4,300,000
06/30/2031	4,300,000	5.000%	107,500.00	4,407,500.00		
	74,625,000		25,821,975.56	100,446,975.56		

BOND DEBT SERVICE

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bond Balance	Total Bond Value
09/20/2017						74,625,000	74,625,000
11/01/2017	5,830,000	2.000%	390,775.56	6,220,775.56		68,795,000	68,795,000
05/01/2018			1,657,300.00	1,657,300.00		68,795,000	68,795,000
06/30/2018					7,878,075.56	68,795,000	68,795,000
11/01/2018	4,125,000	3.000%	1,657,300.00	5,782,300.00		64,670,000	64,670,000
05/01/2019			1,595,425.00	1,595,425.00		64,670,000	64,670,000
06/30/2019					7,377,725.00	64,670,000	64,670,000
11/01/2019	4,265,000	4.000%	1,595,425.00	5,860,425.00		60,405,000	60,405,000
05/01/2020			1,510,125.00	1,510,125.00		60,405,000	60,405,000
06/30/2020					7,370,550.00	60,405,000	60,405,000
11/01/2020	4,455,000	5.000%	1,510,125.00	5,965,125.00		55,950,000	55,950,000
05/01/2021			1,398,750.00	1,398,750.00		55,950,000	55,950,000
06/30/2021					7,363,875.00	55,950,000	55,950,000
11/01/2021	4,680,000	5.000%	1,398,750.00	6,078,750.00		51,270,000	51,270,000
05/01/2022			1,281,750.00	1,281,750.00		51,270,000	51,270,000
06/30/2022					7,360,500.00	51,270,000	51,270,000
11/01/2022	4,910,000	5.000%	1,281,750.00	6,191,750.00		46,360,000	46,360,000
05/01/2023			1,159,000.00	1,159,000.00		46,360,000	46,360,000
06/30/2023					7,350,750.00	46,360,000	46,360,000
11/01/2023	5,155,000	5.000%	1,159,000.00	6,314,000.00		41,205,000	41,205,000
05/01/2024			1,030,125.00	1,030,125.00		41,205,000	41,205,000
06/30/2024					7,344,125.00	41,205,000	41,205,000
11/01/2024	5,415,000	5.000%	1,030,125.00	6,445,125.00		35,790,000	35,790,000
05/01/2025			894,750.00	894,750.00		35,790,000	35,790,000
06/30/2025					7,339,875.00	35,790,000	35,790,000
11/01/2025	5,705,000	5.000%	894,750.00	6,599,750.00		30,085,000	30,085,000
05/01/2026			752,125.00	752,125.00		30,085,000	30,085,000
06/30/2026					7,351,875.00	30,085,000	30,085,000
11/01/2026	5,980,000	5.000%	752,125.00	6,732,125.00		24,105,000	24,105,000
05/01/2027			602,625.00	602,625.00		24,105,000	24,105,000
06/30/2027					7,334,750.00	24,105,000	24,105,000
11/01/2027	6,285,000	5.000%	602,625.00	6,887,625.00		17,820,000	17,820,000
05/01/2028			445,500.00	445,500.00		17,820,000	17,820,000
06/30/2028					7,333,125.00	17,820,000	17,820,000
11/01/2028	6,595,000	5.000%	445,500.00	7,040,500.00		11,225,000	11,225,000
05/01/2029			280,625.00	280,625.00		11,225,000	11,225,000
06/30/2029					7,321,125.00	11,225,000	11,225,000
11/01/2029	6,925,000	5.000%	280,625.00	7,205,625.00		4,300,000	4,300,000
05/01/2030			107,500.00	107,500.00		4,300,000	4,300,000
06/30/2030					7,313,125.00	4,300,000	4,300,000
11/01/2030	4,300,000	5.000%	107,500.00	4,407,500.00			
06/30/2031					4,407,500.00		
	74,625,000		25,821,975.56	100,446,975.56	100,446,975.56		

ESCROW DESCRIPTIONS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

	Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Sep 20, 2017:							
	SLGS	Certificate	11/01/2017	11/01/2017	86,042,923	0.940%	0.940%
					86,042,923		

SLGS Summary

SLGS Rates File	13JUL17
Total Certificates of Indebtedness	86,042,923.00

ESCROW COST

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	11/01/2017	86,042,923	0.940%	86,042,923.00
		86,042,923		86,042,923.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
09/20/2017	86,042,923		86,042,923.00	0.951479%
	86,042,923	0.00	86,042,923.00	

ESCROW CASH FLOW

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
Scenario 2: Shorten Final Maturity (Back-loaded Savings)
Rates as of 7/13/17
Assumes AA Underlying S&P Rating; no DSRF
Optional Redemption: November 1, 2027 at 100% of par
Closing September 20, 2017

Date	Principal	Interest	Net Escrow Receipts	Present Value to 09/20/2017 @ 0.9514789%
11/01/2017	86,042,923.00	93,067.80	86,135,990.80	86,042,923.00
	86,042,923.00	93,067.80	86,135,990.80	86,042,923.00

Escrow Cost Summary

Purchase date	09/20/2017
Purchase cost of securities	86,042,923.00
Target for yield calculation	86,042,923.00

ESCROW SUFFICIENCY

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
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Closing September 20, 2017

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
11/01/2017	86,135,990.63	86,135,990.80	0.17	0.17
	86,135,990.63	86,135,990.80	0.17	

FORM 8038 STATISTICS

Solano County
Refunding of 2007 COPs (Shorten Final Maturity)
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Closing September 20, 2017

Dated Date	09/20/2017
Delivery Date	09/20/2017

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serials:						
	11/01/2017	5,830,000.00	2.000%	100.125	5,837,287.50	5,830,000.00
	11/01/2018	4,125,000.00	3.000%	102.186	4,215,172.50	4,125,000.00
	11/01/2019	4,265,000.00	4.000%	105.847	4,514,374.55	4,265,000.00
	11/01/2020	4,455,000.00	5.000%	111.156	4,951,999.80	4,455,000.00
	11/01/2021	4,680,000.00	5.000%	113.997	5,335,059.60	4,680,000.00
	11/01/2022	4,910,000.00	5.000%	116.415	5,715,976.50	4,910,000.00
	11/01/2023	5,155,000.00	5.000%	118.382	6,102,592.10	5,155,000.00
	11/01/2024	5,415,000.00	5.000%	120.166	6,506,988.90	5,415,000.00
	11/01/2025	5,705,000.00	5.000%	121.362	6,923,702.10	5,705,000.00
	11/01/2026	5,980,000.00	5.000%	121.991	7,295,061.80	5,980,000.00
	11/01/2027	6,285,000.00	5.000%	122.718	7,712,826.30	6,285,000.00
	11/01/2028	6,595,000.00	5.000%	121.320	8,001,054.00	6,595,000.00
	11/01/2029	6,925,000.00	5.000%	120.136	8,319,418.00	6,925,000.00
	11/01/2030	4,300,000.00	5.000%	119.355	5,132,265.00	4,300,000.00
		74,625,000.00			86,563,778.65	74,625,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	11/01/2030	5.000%	5,132,265.00	4,300,000.00		
Entire Issue			86,563,778.65	74,625,000.00	7.1945	2.2537%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	520,855.65
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	86,042,923.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	8.5050
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Solano County
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Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
2007 Refunding COPs:					
SER	11/01/2017	4,110,000.00	5.000%	100.000	4,110,000.00
SER	11/01/2018	3,810,000.00	5.000%	100.000	3,810,000.00
SER	11/01/2019	3,995,000.00	5.000%	100.000	3,995,000.00
SER	11/01/2020	4,195,000.00	5.000%	100.000	4,195,000.00
SER	11/01/2021	4,405,000.00	5.000%	100.000	4,405,000.00
SER	11/01/2022	4,605,000.00	4.125%	100.000	4,605,000.00
SER	11/01/2023	4,805,000.00	4.750%	100.000	4,805,000.00
SER	11/01/2024	5,035,000.00	4.750%	100.000	5,035,000.00
T1	11/01/2025	5,280,000.00	4.250%	100.000	5,280,000.00
T1	11/01/2026	5,490,000.00	4.250%	100.000	5,490,000.00
T2	11/01/2027	5,735,000.00	4.500%	100.000	5,735,000.00
T2	11/01/2028	5,985,000.00	4.500%	100.000	5,985,000.00
T2	11/01/2029	6,255,000.00	4.500%	100.000	6,255,000.00
T2	11/01/2030	6,535,000.00	4.500%	100.000	6,535,000.00
T2	11/01/2031	6,825,000.00	4.500%	100.000	6,825,000.00
T2	11/01/2032	7,135,000.00	4.500%	100.000	7,135,000.00
		84,200,000.00			84,200,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
2007 Refunding COPs	11/01/2017	02/07/2007	8.5050
All Refunded Issues	11/01/2017		8.5050