Solano County
2017 Refunding of 2007 Certificates of Participation
Preliminary Rates as of July 13, 2017
Assumes "AA" ratings from Standard & Poor's
No DSRF or Surety
Optional Redemption: November 1, 2027 at 100% of par

Date	Status Quo 2007 Debt Service	Status Quo 2007 Fiscal Year Debt Service	Scenario 1 Debt Service (Uniform Savings)	Scenario 1 Fiscal Year Debt Service (Uniform Savings)	Scenario 2 Debt Service (Shorten Final Maturity)	Scenario 2 Fiscal Year Debt Service (Shorten Final Maturity)	Scenario 1 Fiscal Year Savings	Scenario 2 Fiscal Year Savings
a	b	c	d	e	f	g	h=c-e	i=c-g
11/1/17	$6,045,991		$5,409,978		$6,220,776			
5/1/18	1,833,241		1,683,900		1,657,300			
6/30/18		7,879,231		7,093,878		7,878,076	785,353	1,156
11/1/18	5,643,241		4,963,900		5,782,300			
5/1/19	1,737,991		1,634,700		1,595,425			
6/30/19		7,381,231		6,598,600		7,377,725	782,631	3,506
11/1/19	5,732,991		5,019,700		5,860,425			
5/1/20	1,638,116		1,567,000		1,510,125			
6/30/20		7,371,106		6,586,700		7,370,550	784,406	556
11/1/20	5,833,116		5,107,000		5,965,125			
5/1/21	1,533,241		1,478,500		1,398,750			
6/30/21		7,366,356		6,585,500		7,363,875	780,856	2,481
11/1/21	5,938,241		5,193,500		6,078,750			
5/1/22	1,423,116		1,385,625		1,281,750			
6/30/22		7,361,356		6,579,125		7,360,500	782,231	856
11/1/22	6,028,116		5,285,625		6,191,750			
5/1/23	1,328,138		1,288,125		1,159,000			
6/30/23		7,356,253		6,573,750		7,350,750	782,503	5,503
11/1/23	6,133,138		5,378,125		6,314,000			
5/1/24	1,214,019		1,185,875		1,030,125			
6/30/24		7,347,156		6,564,000		7,344,125	783,156	3,031
11/1/24	6,249,019		5,480,875		6,445,125			
5/1/25	1,094,438		1,078,500		894,750			
6/30/25		7,343,456		6,559,375		7,339,875	784,081	3,581
11/1/25	6,374,438		5,608,500		6,599,750			
5/1/26	982,238		965,250		752,125			
6/30/26		7,356,675		6,573,750		7,351,875	782,925	4,800
11/1/26	6,472,238		5,710,250		6,732,125			
5/1/27	865,575		846,625		602,625			
6/30/27		7,337,813		6,556,875		7,334,750	780,938	3,063
11/1/27	6,600,575		5,831,625		6,887,625			
5/1/28	736,538		722,000		445,500			
6/30/28		7,337,113		6,553,625		7,333,125	783,488	3,988
11/1/28	6,721,538		5,947,000		7,040,500			
5/1/29	601,875		591,375		280,625			
6/30/29		7,323,413		6,538,375		7,321,125	785,038	2,288
11/1/29	6,856,875		6,081,375		7,205,625			
5/1/30	461,138		454,125		107,500			
6/30/30		7,318,013		6,535,500		7,313,125	782,513	4,888
11/1/30	6,996,138		6,219,125		4,407,500			
5/1/31	314,100		310,000					
6/30/31		7,310,238		6,529,125		4,407,500	781,113	2,902,738
11/1/31	7,139,100		6,355,000					
5/1/32	160,538		158,875					
6/30/32		7,299,638		6,513,875			785,763	7,299,638
11/1/32	7,295,538		6,513,875					
6/30/33		7,295,538		6,513,875			781,663	7,295,538
Total	$117,984,584	$117,984,584	$105,455,928	$105,455,928	$100,446,976	$100,446,976	$12,528,656	$17,537,609

Description	Scenario 1 Uniform Savings	Scenario 2 Shorten Final Maturity
True Interest Cost	2.74%	2.43%
Final Maturity	11/1/2032	11/1/2030
Total Debt Service	$105,455,928	$100,446,976
Cash Flow Savings	$12,528,656	$17,537,609
Net Present Value Savings	$10,488,705	$12,687,304
NPV Savings (% of Refunded Par)	12.46%	15.07%