

Solano County Fair Association

Reserve Summary

Undesignated Reserves	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	104,671	174,147	174,147	95,677
Profit/(Loss) before depreciation	183,437	559	45,282	100,752
Less asset additions	(4,369)	-	(2,895)	
Change in restricted reserves	(16,417)	3,000	(25,349)	20,216
Reduction in parking improvement loan	(64,000)	(64,000)	(64,000)	(64,000)
Reduction in lease obligation	(29,175)	(31,508)	(31,508)	(34,029)
Undesignated reserve ending balance	174,147	82,198	95,677	118,616

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Restricted Reserve Summary

Parking Restricted Reserves	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	13,960	13,960	13,960	9,834
Revenue:				
Expenses:			4,126	
Restricted reserve ending balance	13,960	13,960	9,834	9,834

Fair Hands/ Mick Freese	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	2,986	33,416	33,416	43,271
Revenues	30,430	5,000	11,699	10,575
Expenses		12,000	1,844	1,985
Restricted reserve ending balance	33,416	26,416	43,271	51,861

Ag Day Restricted Reserve	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	-	3,848	3,848	5,046
Profit/ (loss)	3,848		1,198	(3,806)
Restricted reserve ending balance	3,848	3,848	5,046	1,240

.33 Funds/ Capital/ Deferred Maint Reserve	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	42,621	17,397	17,397	40,454
Revenues	8,022	4,000	39,932	
Expenses	33,246		16,875	25,000
Restricted reserve ending balance	17,397	21,397	40,454	15,454

Racing Facilities Capital Reserve	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	8,421	10,669	10,669	8,775
Revenues	9,215			
Expenses	6,967		1,894	
Restricted reserve ending balance	10,669	10,669	8,775	8,775

Jr Livestock Auction Restricted Reserve	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	8,055	13,170	13,170	11,627
Profit/ (loss)	5,115		(1,543)	
Restricted reserve ending balance	13,170	13,170	11,627	11,627

Total Restricted Reserves	Actual 2016	Budget 2017	Projected 2017	Proposed 2018
Beginning balance	76,043	88,612	88,612	113,961
Revenues	56,630	9,000	51,286	6,769
Expenses	40,213	12,000	24,739	26,985
Total restricted reserves ending balance	92,460	85,612	115,159	93,745

Change in restricted reserves: \$ (3,000) \$ 25,349 \$ (21,414)