



To: Board of Supervisors
From: Simona Padilla-Scholtens, CPA, Auditor-Controller
Date: February 16, 2018
Subject: Significant Issues Update

Consolidated Oversight Board

In September 2015, Governor Brown signed SB 107, a bill which requires the consolidation of redevelopment (RDA) oversight boards for each former RDA. The consolidation of these boards into one new county-wide board in each county is effective July 1, 2018. The Solano County Auditor-Controller's Office will be responsible for staffing the Consolidated Oversight Board.

The Consolidated Oversight Board will consist of the following members pursuant to Health & Safety Code 34179(j):

Consolidated Oversight Board (July 1, 2018)

1	County Member	Appointed by the County Board of Supervisors	BOS Agenda item scheduled for March 13, 2018
2	City Member	Appointed by City Selection Committee; established by Government Code Section 50270	City Selection Committee Agenda item scheduled for March 21, 2018
3	Special District Member *	Appointed by Independent Special District Selection Committee; established by Government Code Section 56332	TBD
4	School Member **	appointed by County Superintendent of Education to represent schools	Tommy Welch
5	Community College Member	appointed by Chancellor of the California Community Colleges	TBD
6	Member of Public	Appointed by County BOS	BOS Agenda item scheduled for March 13, 2018
7	SA Employee Member	Appointed by the recognized employee organization representing the largest number of SA employees in the county	TBD

* To date the school member has been appointed and Solano Local Agency Formation Commission (LAFCO) has scheduled election results to be announced on March 7, 2018.

** The other (school) members have not yet been appointed.

One of the primary functions of the Consolidated Oversight Board will be to administer the Long Range Property Management Plan (LRPMP) of the Successor Agency. The LRPMP addresses the disposition and use of the real properties of the former redevelopment agency. The following table provides an overview of each of the Successor Agencies status of their properties:

Successor Agency	Properties to be sold	Properties to fulfill enforceable obligation ^a	Properties retained for future development ^b	Maturity Year of Enforceable Obligations
Dixon	0	0	0	2024
Fairfield	3	5	0	2042
Rio Vista	0	0	0	2018
Suisun ^c	3	38	0	2048
Vacaville	0	0	0	2032
Vallejo	5	2	18	2032

^a Revenues from sale/use of the properties will be used to fulfill enforceable obligations

^b Requires specific process be followed before retaining property for this purpose

^c Suisun does not have an approved LRPMP; therefore, property must be disposed pursuant to H&S 34177(e)

The following table provides an overview of each of the Successor Agencies status of their outstanding enforceable obligations:

Successor Agency	Maturity Year of Enforceable Obligations	Outstanding Debt Amount ^d
Dixon	2024	\$1,605,000
Fairfield	2042	\$43,166,169
Rio Vista	2018	0
Suisun	2048	\$37,015,000
Vacaville	2032	\$49,852,994
Vallejo	2032	\$6,738,677

^d Info from ROPS 18-19

July 1 – New process administered by Auditor-Controller

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