

RESOLUTION NO. 2019 - _____

**RESOLUTION OF THE SOLANO CONSOLIDATED OVERSIGHT BOARD TO
APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) AND
ADMINISTRATIVE BUDGET FOR THE FAIRFIELD SUCCESSOR AGENCY FOR THE
PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020**

Whereas, pursuant to Health and Safety Code Section 34177(l), the Successor Agency to the Fairfield Redevelopment Agency (the "Fairfield Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each one-year fiscal period (commencing July 1) and submit the proposed ROPS to the Solano Consolidated Oversight Board (the "Oversight Board") for approval; and

Whereas, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and (o), the Fairfield Successor Agency must (1) submit the Oversight Board-approved ROPS for the one year fiscal period from July 1, 2019 through June 30, 2020 ("ROPS 19-20"), to the Department of Finance (DOF), the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2019; and (2) post a copy of the Oversight Board-approved ROPS 19-20 on the Fairfield Successor Agency's website; and

Whereas, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Fairfield Redevelopment Agency (the "Fairfield Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each July 1 and January 1) and submit each proposed administrative budget to Oversight Board for approval; and

Whereas, There has been presented to this Board for approval a proposed administrative budget for the Fairfield Successor Agency for the two six-month fiscal periods from July 1, 2019 through June 30, 2020 ("Administrative Budget 19-20").

Resolved, the Solano Consolidated Oversight Board does resolve as follows:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Oversight Board hereby approves proposed ROPS 19-20, substantially in the form attached hereto as Attachment B. Staff of the Fairfield Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 19-20 on the Fairfield Successor Agency's Internet website (being a page on the Internet website of the City of Fairfield).

Section 3. The Oversight Board hereby approves the proposed Administrative Budget 19-20 substantially in the form attached hereto as Attachment C.

Section 4. The staff of the Fairfield Successor Agency is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution.

Section 5. The officers of the Oversight Board and the staff of the Fairfield Successor Agency are hereby authorized and directed, to do any things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Passed and adopted by the Solano Consolidated Oversight Board at its regular meeting on January 10, 2019 by the following vote:

AYES: BOARD MEMBERS _____

NOES: BOARD MEMBERS _____

EXCUSED: BOARD MEMBERS _____

BOB SAMPAYAN, Chairperson
Solano Consolidated Oversight Board

ATTEST:

Jeanette Neiger, Secretary