

RESOLUTION NO. 2019 - _____

**RESOLUTION OF THE SOLANO CONSOLIDATED OVERSIGHT BOARD TO
APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
AND ADMINISTRATIVE BUDGET FOR THE VALLEJO SUCCESSOR
AGENCY FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020**

Whereas, pursuant to AB 1X 26, enacted June 28, 2011 (as found constitutional and as partially reformed by the California Supreme Court in its decision in California Redevelopment Association v. Matosantos on December 29, 2011), and as amended by AB 1484, enacted June 27, 2012 (the “Dissolution Act”), the Vallejo Redevelopment Agency, along with all other redevelopment agencies in the State, was dissolved as of February 1, 2012; and

Whereas, pursuant to the authority provided in Health and Safety Code Section 34173, as enacted by AB 1X 26, the City Council of the City of Vallejo (“City”) elected and determined that the City shall become the “successor agency” to the former Redevelopment Agency, and upon dissolution of the Redevelopment Agency under AB 1X 26, all authorities, rights, powers, duties and obligations previously vested with the former Redevelopment Agency, under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), were vested in the Successor Agency; and

Whereas, pursuant to Health and Safety Code Section 34173(g), added by AB 1484, the Successor Agency has been designated as a separate public entity from the City; and

Whereas, pursuant to the Dissolution Act, an Oversight Board has been selected to oversee, direct and approve specified actions of the Successor Agency; and

Whereas, also pursuant to the Dissolution Act, Successor Agency staff is required to prepare a “recognized obligation payment schedule” (“ROPS”), listing outstanding obligations of the Agency to be paid in the time period July 1, 2019 through June 30, 2020 (“ROPS 19-20”), and submit it for approval by the Solano Consolidated Oversight Board; and

Whereas, Attachment B to this resolution establishes the ROPS 19-20 for July 1, 2019 through June 30, 2020 in a manner consistent with that prescribed by DOF; and

Whereas, the Vallejo Successor Agency approved the ROPS 19-20 on December 18, 2018 and authorized submittal thereof to the Solano Consolidated Oversight Board for its review and approval; and

Whereas, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed Administrative Budget and submit it to the Solano Consolidated Oversight Board for Solano Consolidated Oversight Board’s approval; and

Whereas, the Vallejo Successor Agency prepared an Administrative Budget for the period of July 1, 2019 through June 30, 2020. A copy of the Administrative Budget is attached hereto and incorporated herein as Attachment C.

Resolved, the Solano Consolidated Oversight Board does resolve as follows:

Section 1. The Recitals set forth above are true and correct and are incorporated into this resolution by this reference.

Section 2. The Solano Consolidated Oversight Board hereby approves and adopts the July 1, 2019 through June 30, 2020 ROPS (ROPS 19-20), in substantially the form attached to this resolution as Attachment B, and directs the Vallejo Successor Agency to submit a copy of Solano Consolidated Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller in the DOF-approved format as required under the Dissolution Act.

Section 3. The Solano Consolidated Oversight Board hereby approves and adopts the Vallejo Successor Agency's Administrative Budget for the period July 1, 2019 through June 30, 2020, in substantially the form attached to this resolution as Attachment C, pursuant to Health and Safety Code Section 34177.

Section 4. The approval of the ROPS and Administrative Budget through this resolution does not commit the Solano Consolidated Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 5. The officers of the Solano Consolidated Oversight Board and the staff of the Vallejo Successor Agency are hereby authorized and directed, to do any things which they may deem necessary or advisable to effectuate this resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Passed and adopted by the Solano Consolidated Oversight Board at its regular meeting on January 10, 2019 by the following vote:

AYES: BOARD MEMBERS _____

NOES: BOARD MEMBERS _____

EXCUSED: BOARD MEMBERS _____

BOB SAMPAYAN, Chairperson
Solano Consolidated Oversight Board

ATTEST:

Jeanette Neiger, Secretary