Pension Liability

A) CALPers

		Annual UAL FY 2019/20		Total UAL 6/30/17
CALPers - Misc	$	28,847,754	$	413,430,240
CALPers - Safety	$	8,646,064	$	131,591,372

	Required	Estimated	
	2019-20	2020-21	2021-22
Normal Cost - Misc.	10.7%	11.4%	11.4%
UAL - Misc	14.6%	16.0%	17.6%
Total	25.3%	27.4%	29.0%
Normal Cost - Safety	16.7%	17.8%	17.8%
UAL - Safety	15.9%	17.9%	19.8%
Total	32.6%	35.7%	37.6%

Source: CalPERS 6/30/17 Valuation Reports

B) OPEB

Actuarial accrued liability 1/1/2017	$	56,095,000
Actuarial value of plan assets 1/1/2017		31,373,000
Net Unfunded actuarial accrued liability	$	24,722,000

Actuarially Determined Contribution (ADC) %	2018-19
Service Cost	1.34%
UAAL Amortization	0.80%
Total ADC	2.14%

Source: Bartel January 1, 2017 Funding Actuarial Valuation. Available every other year.
Will be receiving the January 1, 2019 valuation around June 2019.

C) POB

		Principal Balance 2/11/19	
POB 2005	$	23,375,000	Maturity date 1/15/2025
General Fund Loan	$	3,000,000	Maturity date 6/30/2019

Source: Amortization schedules

POB rates:	2019-20
POB - Misc.	1.525%
POB - Safety	2.744%

D) Cash Balance			2/11/19
115 Trust (book value)	001/0010745	$	30,589,631
Pension Designation	001/0010743	$	11,177,893

Source: One Solution

E) PARS

Unfunded Actuarial Liability (UAL) as of 7/1/19	$	1,190,921

PARS rate:	2019/20 & 2020/21
Normal Cost	0.90%
Unfunded Actuarial Liability	3.40%
Total	4.30%

Source: Milliman Actuarial Valuation with a July 1, 2018 valuation date,
for FY ending June 30, 2020 and 2021.