

SOLANO COUNTY - NUT TREE AIRPORT

AIRPORT HANGAR AND OFFICE REMODEL PROJECTS - FY2018/19

FINANCIAL PROJECTIONS - CALTRANS LOAN

PROPOSED CTA LOAN (17 Yrs @ 3.34%)								
NEW T-HANGARS				NEWLY REMODELED OFFICES		FINANCING		
Year	Mo. Rent / Hangar	Annual Rent / Hangar Unit	Total Annual Rents	Monthly Rent	Annual Rent	Annual Loan Payments and Airport Operations Net Gain / (Loss)		
						Annual CT Loan Payment - Hangars	Annual CT Loan Payment - Offices (\$759,924)	Annual Airport Operating Budget Net Gain / (Loss) (New T-Hangar Rents + Office Rents) - (CTA Loan Payments)
1	\$365	\$4,380	\$118,260	\$7,898	\$94,776	\$151,598	\$58,992	\$2,446
2	376	\$4,511	\$121,808	8,135	\$97,619	\$151,598	\$58,992	\$8,837
3	387	\$4,647	\$125,462	8,379	\$100,548	\$151,598	\$58,992	\$15,420
4	399	\$4,786	\$129,226	8,630	\$103,564	\$151,598	\$58,992	\$22,200
5	411	\$4,930	\$133,103	8,889	\$106,671	\$151,598	\$58,992	\$29,184
6	423	\$5,078	\$137,096	9,156	\$109,871	\$151,598	\$58,992	\$36,377
7	436	\$5,230	\$141,209	9,431	\$113,168	\$151,598	\$58,992	\$43,786
8	449	\$5,387	\$145,445	9,714	\$116,563	\$151,598	\$58,992	\$51,417
9	462	\$5,548	\$149,808	10,005	\$120,059	\$151,598	\$58,992	\$59,278
10	476	\$5,715	\$154,302	10,305	\$123,661	\$151,598	\$58,992	\$67,374
11	491	\$5,886	\$158,932	10,614	\$127,371	\$151,598	\$58,992	\$75,713
12	505	\$6,063	\$163,699	10,933	\$131,192	\$151,598	\$58,992	\$84,302
13	520	\$6,245	\$168,610	11,261	\$135,128	\$151,598	\$58,992	\$93,148
14	536	\$6,432	\$173,669	11,598	\$139,182	\$151,598	\$58,992	\$102,261
15	552	\$6,625	\$178,879	11,946	\$143,357	\$151,598	\$58,992	\$111,646
16	569	\$6,824	\$184,245	12,305	\$147,658	\$151,598	\$58,992	\$121,313
17	586	\$7,029	\$189,773	12,674	\$152,088	\$151,598	\$58,992	\$131,270
TOTAL			\$2,573,525		\$2,062,476	\$2,577,166	\$1,002,864	\$1,055,972