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RESOLUTION NO. RA 2010-10

ADOPTING THE 6TH AMENDMENT TO THE ANNUAL APPROPRIATION RESOLUTION NO. RA 2009-20 TO PROVIDE FUNDS FOR THE PAYMENT OF \$5,723,200 TO THE SOLANO COUNTY EDUCATIONAL REVENUE AUGMENTATION FUND PURSUANT TO ABX4-26

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY:

THAT Section 905 of Part III of the Annual Appropriation Resolution No. RA 2009-20 be and is hereby amended as follows:

	Increase/ (Decrease)
TO: ADMINISTRATIVE SERVICES DEPARTMENT	\$ 5,723,200
Interfund Transfers	
 TOTAL 905 RDA Housing Set-Aside Fund	 \$ 5,723,200

THAT Section 950 of Part III of the Annual Appropriation Resolution No. RA 2009-20 be and is hereby amended as follows:

	Increase/ (Decrease)
TO: ADMINISTRATIVE SERVICES DEPARTMENT	\$ 5,723,200
Tax Increment Pass-Through Payments	
 TOTAL 950 RDA Tax Increment Fund	 \$ 5,723,200

THAT account titles and numbers requiring adjustment by this Resolution are as follows:

	<u>Sources</u>	<u>Uses</u>
<u>RDA Housing Set-Aside Fund</u>		
Revenues:		
A/C No. 905-00000-3560 Housing Set-Aside/Use of Reserves	\$ -	\$ (5,723,200)
Appropriations:		
A/C No. 905-85950-3560 Housing Set-Aside/Transfer to Fund 950	\$ -	\$ 5,723,200
 Total RDA Housing Set-Aside Fund	 \$ -	 \$ -
 <u>RDA Tax Increment Fund</u>		
Revenues:		
A/C No. 950-81905-3500 Tax Increment/Transfer In From Fund 905	\$ 5,723,200	\$ -

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Appropriations:

A/C No. 950-87160-3500	Tax Increment/Pass-Through SERAF	\$	-	\$ 5,723,200
	Total RDA Tax Increment Fund	\$	5,723,200	\$ 5,723,200


THAT there are insufficient other moneys available for the SERAF payment, as use of such money would severely impair the ability of the Agency to implement the programs, projects, and goals of the Redevelopment Plan; and

THAT the purpose is to provide a loan from the Housing Set-Aside Fund to the Tax Increment Fund in order to pay under protest the \$5.7 million take from the State of California, pursuant to ABX4-26.

ADOPTED AND PASSED at a regular meeting of the Redevelopment Agency of the City of Suisun City duly held on the 4th of May, 2010 by the following vote:

AYES:	BOARD MEMBERS: Day, Derting, Hudson, Segala, Sanchez
NOES:	BOARD MEMBERS: None
ABSENT:	BOARD MEMBERS: None
ABSTAIN:	BOARD MEMBERS: None

WITNESS my hand and seal of the said Agency this 4th Day of May, 2010.


Donna Pock
Deputy City Clerk