Board Item No. 27 Legistar Item No. 19-158



## CalPERS Additional Payment

February 26, 2019 County Administrator's Office



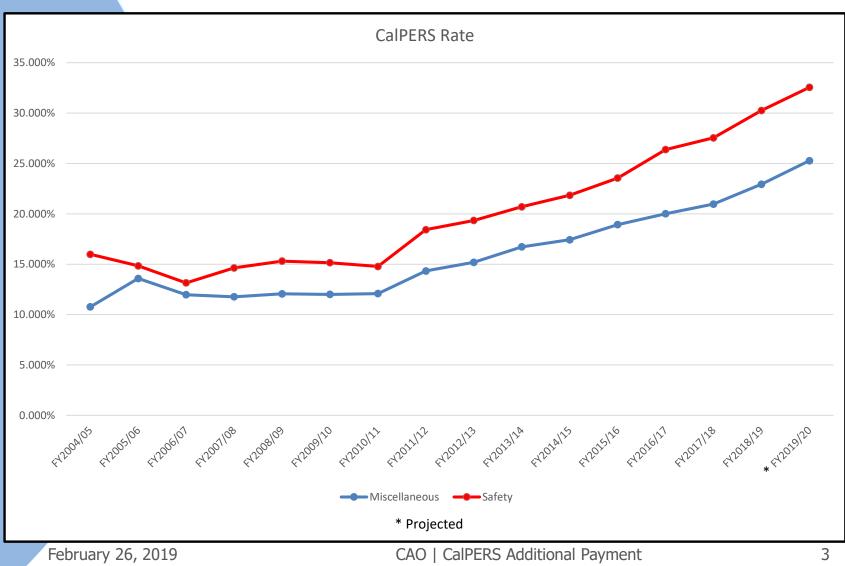
 Approve \$6M payment to CalPERS Public Safety Plan (4/5 vote)

Action results in Reducing future pension costs, starting July 2019

- Pension Advisory Committee and CAO continue to look for financial opportunities to paydown pension costs
- As of June 2017, County of Solano Unfunded Accrued Liability is \$545M (Misc. & Public Safety Plans)

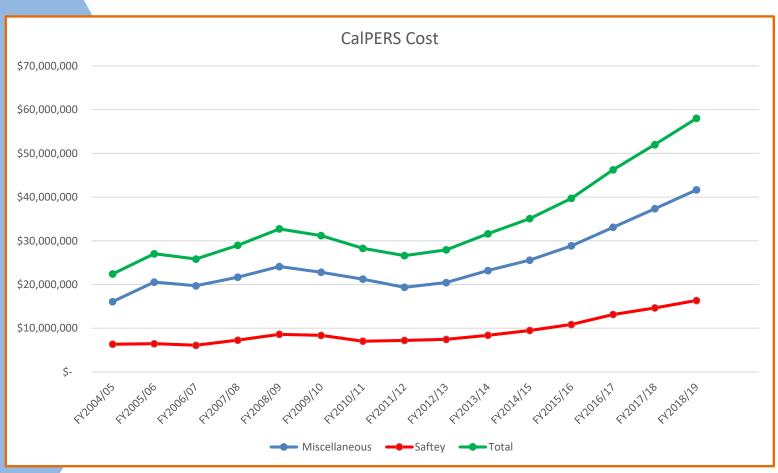


## **CalPERS Rate History**





## **CalPERS Cost History**





## **Questions & Answers**



CAO | CalPERS Additional Payment