

Projected CalPERS Retirement Rates & Costs
As of June 1, 2019

	ACTUAL FY2017/18	PROJECTED(1) FY2018/19	PROJECTED FY2019/20	PROJECTED FY2020/21	PROJECTED FY2021/22	PROJECTED FY2022/23
MISC. RATE (2)	20.97%	22.94%	25.27%	27.40%	29.00%	30.20%
Total Misc. Cost	\$ 37,332,623	\$ 41,538,154	\$ 47,133,790	\$ 52,637,799	\$ 57,382,886	\$ 61,550,070
General Fund - Misc. Cost (3)	\$ 7,279,862	\$ 8,099,940	\$ 9,191,089	\$ 10,264,371	\$ 11,189,663	\$ 12,002,264
SAFETY RATE (2)	27.54%	30.26%	32.55%	35.70%	37.60%	39.00%
Total Safety Cost	\$ 14,650,647	\$ 15,749,283	\$ 17,450,536	\$ 19,713,477	\$ 21,385,533	\$ 22,847,257
General Fund - Safety Cost (3)	\$ 8,204,362	\$ 9,302,998	\$ 11,004,251	\$ 13,267,192	\$ 14,939,248	\$ 16,400,972

Total Cost (in millions)	\$ 51,983,270	\$ 57,287,437	\$ 64,584,326	\$ 72,351,276	\$ 78,768,419	\$ 84,397,327
Total GF Cost	\$ 15,484,224	\$ 17,402,938	\$ 20,195,341	\$ 23,531,563	\$ 26,128,911	\$ 28,403,236
Annual Change in GF Cost		\$ 1,918,714	\$ 2,792,403	\$ 3,336,222	\$ 2,597,348	\$ 2,274,325
Cumulative Change in GF Cost over FY 17/18		\$ 1,918,714	\$ 4,711,117	\$ 8,047,339	\$ 10,644,687	\$ 12,919,012
Cumulative % Change in GF Cost over FY 17/18		12.39%	30.43%	51.97%	68.75%	83.43%
County Total Allocated Positions	3,068	3,031	3,085.4*	3,085.4	3,085.4	3,085.4

(1) Based on actual PERs payroll data for FY18/19; projected to June 30, 2019

(2) Retirement rates for Misc. and Safety reflect CalPERS actual and projected rates respectively.

(3) General Fund Misc. costs based on a fixed percentage of the portion of salaries attributable to the General Fund

(4) General Fund Safety costs are assumed to be a General Fund expense as revenues from outside sources (Prop. 172/AB 109) are not sufficient to fund retirement cost increases

Note: CalPERS assumes a annual growth rate in salaries of 3% per year.

* Based on FY2019/20 Recommended Budget

Projected CalPERS Medical Rates & Costs
As of June 1, 2019

	ACTUAL FY2017/18	PROJECTED(5) FY2018/19	PROJECTED (5) FY2019/20	PROJECTED (7) FY2020/21	PROJECTED (7) FY2021/22	PROJECTED (7) FY2022/23
Bay Area Kaiser Monthly Family Rates	\$ 1,906.81	\$ 2,027.64	\$ 1,997.45	\$ 2,056.63	\$ 2,169.74	\$ 2,289.08
Max County Monthly Contribution (6)	\$ 1,480.11	\$ 1,570.73	\$ 1,548.09	TBD	TBD	TBD
Total County Contributions Toward Health Insurance	\$ 38,292,529	\$ 45,853,942	\$ 46,926,426	\$ 48,334,219	\$ 50,992,601	\$ 53,797,194

(5) Based on budget projections for FY2018/19 and FY2019/20.

(6) Based on County Contribution for majority of employees at 75% of Kaiser Family rates plus \$50 or \$80 depending on income and family coverage.

(7) FY2020/21 based on preliminary announced CalPERS Medical Rates, FY2021/22 and beyond projected at 5.5% increase per year.