



County of Solano

Financial Reports

Presented to the Board of Supervisors
on February 11, 2020
Auditor-Controller's Office
File 20-86



Financial Reports

- **External Auditor – Eide Bailly – statutory audits of various financial reports**
- **Comprehensive Annual Financial Report (CAFR)**
 - Unmodified (clean) opinion
 - Three (3) Sections to the CAFR:
 - Introductory Section
 - Financial Section
 - Independent Auditor's Opinion
 - Management's Discussion & Analysis (MD&A)
 - Countywide Financial Statements
 - Fund Financial Statements
 - Notes to the financial statements
 - Required Supplementary Information
 - Statistical Section



Financial Reports (continued)

- **Single Audit**
 - Schedule of Expenditures of Federal Assistance (SEFA)
 - Information provided by County staff – compiled by ACO
 - Independent Auditor's Reports:
 - Unmodified Opinion on SEFA
 - Report on Internal Controls over Financial Reporting
 - Report on Compliance for Each Major FEDERAL Program and on Internal Control over Compliance



Financial Reports (continued)

- **Two (2) Additional Reports issued by Eide Bailly as part of their audit**
 - Report to the Board of Supervisors – required
 - Report to Management

- **Report on Agreed Upon Procedures**
 - GANN Appropriations Limit



Closing Comments

- Submission of CAFR to the Government Finance Officers Association for consideration of an award for Excellence in Financial Reporting
- Staff support
- Any Questions?