

COVID-19 DRAFT Estimated Revenue Impacts in FY2019/20 As of April, 2020

FY2019/20	Prior Year Actual	Midyear Estimate	Updated Estimate	Projected Revenue Reduction	Percentage Reduction
Sales & Use Tax**	2,500,227	2,600,000	1,881,756	(718,244)	-28%
Prop 172 - Public Safety Tax *	38,492,234	40,838,846	35,816,907	(5,021,939)	-13%
Interest Income - GF	3,934,182	2,800,000	2,800,000	-	0%
Disposal Fees	7,906,536	7,700,000	7,425,000	(275,000)	-3%
Property Taxes - Supplemental Secured and Property Transfer Tax	5,990,639	5,800,000	5,000,000	(800,000)	-13%
Total	58,823,818	59,738,846	52,923,663	(6,815,183)	-12%

* Based on shelter in place through end of May 2020 for estimating purposes.

** Includes potential loss in Sales tax for Governor executive order N-40-20.

NOTE:

1. COVID 19 Revenue losses outlined herein do not reflect any offsetting increases in revenues in FY2019/20 which will reduce potential loss impact.

COVID-19 Estimated Revenue Impacts in FY2020/21 As of April, 2020

FY2020/21	February Projection For FY2020/21	Updated Estimate	Projected Revenue Reduction	Percentage Reduction
Sales Tax	2,350,000	2,109,357	(240,643)	-10%
Prop 172 - Public Safety Tax *	41,208,108	35,293,526	(5,914,582)	-14%
Interest Income - GF	2,500,000	500,000	(2,000,000)	-80%
Disposal Fees	7,700,000	6,930,000	(770,000)	-10%
Property Taxes - Supplemental Secured and Property Transfer Tax	5,000,000	4,400,000	(600,000)	-12%
Total	58,758,108	49,232,883	(9,525,225)	-16%

NOTE:

2. COVID -19 Revenue losses outlined for FY2020/21 have been reflected in the Recommended Budget FY2020/21 as of 4-9-20