RESOLUTION NO. 2020 - 69

RESOLUTION OF THE BOARD OF SUPERVISORS OF SOLANO COUNTY APPROVING THE PARS 115 RETIREMENT TRUST FUND INVESTMENT POLICY

Whereas, California Government Code section 53216 provides that the Board of Supervisors may establish a pension trust; and

Whereas, this Board adopted Resolution 2015-21 establishing the PARS 115 pension trust on February 10, 2015, and

Whereas, Investment authority was delegated to the Treasurer at that time.

Resolved, the Solano County Board of Supervisors reaffirms the delegation of investment authority to the Treasurer and approves the PARS 115 Pension Trust Investment Policy attached to this resolution and incorporated by this reference.

Passed and adopted by the Solano County Board of Supervisors at its regular meeting on May 5, 2020 by the following vote:

AYES:

SUPERVISORS

Hannigan, Brown, Spering, Vasquez, Thomson

NOES:

SUPERVISORS

None.

EXCUSED:

SUPERVISORS

None.

ERIN HANNIGAN, Chairwoman Solano County Board of Supervisors

ATTEST:

BIRGITTA E. CORSELLO, Clerk Solang County Board of Supervisors

Jeanette Neiger, Chief Deputy Cler