



annual debt service payment of principal and interest due during the year are the factors in the calculation of the property tax rates.

For cities and other local agencies, the respective entity calculates and submits their respective property tax rates to the ACO accompanied by an approved Resolution or Ordinance from the respective governing body. Each local agency is responsible for the validity and accuracy of the property tax rates to conform with the legal requirements.

The BOS approves the annual property tax rates to be levied on the property tax bills for the current fiscal year.

**ALTERNATIVES:**

The BOS could set different tax rates than those provided herein. However, they may impact the funds necessary to meet the current year's debt service obligations for the respective levying agencies. Therefore, this alternative is not recommended.

**OTHER AGENCY INVOLVEMENT:**

The affected cities, schools and applicable special districts have participated in the compilation of the data and the calculation of the respective tax rates contained in this report.

**CAO RECOMMENDATION:**

**APPROVE DEPARTMENTAL RECOMMENDATION**