

and reserves through 6/30/17.

- Page 4 - Notes are optional.

The Vacaville Successor Agency Executive Director, or his designee, will file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

FINANCIAL IMPACT:

The Vacaville Successor Agency is not eligible for an Administrative Allowance for the period FY2019/20. The City of Vacaville must absorb the costs associated with the work to wind down the redevelopment agency. This includes, but is not limited to: staff time to prepare the ROPS (including associated staff reports, resolutions, presentation to the SCOB, submittal to DOF, etc.), responding to review/documentation requests (Solano County, DOF, the public, auditors, etc.), making timely payments on ROPS obligations, and over-head expenses (rent, printers, copiers, phones, electricity, supplies, insurance, etc.) as an un-funded mandate.

ALTERNATIVES:

The SCOB could direct the Successor Agency to amend or remove items on ROPS 19-20. Also, the SCOB could choose not to adopt the resolution approving the ROPS for the period FY2019/20; however, this is not recommended because the Successor Agency may be charged \$10,000 per day in civil fines.

OTHER AGENCY INVOLVEMENT:

As mentioned above, all items on the ROPS have been previously reviewed and approved by the Vacaville Successor Agency, the previous Oversight Board and DOF. The Vacaville Successor Agency considered the one year fiscal period 2019-2020 ROPS at the meeting held on January 8, 2019. Vacaville Successor Agency staff will report the outcome to the SCOB during the meeting.