

On May 11, Governor Brown released a revised, \$183.4 billion budget proposal that closely mirrors his January plan, maintaining a cautious approach amid uncertainty about the direction of the economy and possible federal actions that could hurt the state's bottom line.

In the May Revision, revenues are revised upward by \$2.5 billion and the Governor proposes to spend approximately \$124 billion. The proposed 2017/18 Budget at the May Revision also includes \$56 billion special funds and \$3.4 billion bond funds, bringing the total package to about \$183.4 billion.

Governor Brown proposes to deposit an additional \$1.15 billion into the state's Rainy Day Fund, bringing the total to \$8.5 billion by the end of Fiscal Year 2017/18, reaching 66% of the constitutional target.

The language for the Governor's Proposed State Budget trailer bills can be accessed by clicking on the following link. http://www.dof.ca.gov/Budget/Trailer_Bill_Language/