


**Board of Education
Dixon Unified School District**

Subject:	2026-2027 Constitutional Cash Advance Resolution No. 26-6776
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Description:	Resolution No. 26-6776 authorizes the District to request a Constitutional Cash Advance from the Solano County Treasurer to maintain cash flow throughout the 2026-2027 fiscal year.
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Meeting Date:	May 11, 2026
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Item #	IV-B.1
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<p>Agenda Item Submitted For:</p> <div style="text-align: center;">  </div>	<input type="checkbox"/> Consent <input type="checkbox"/> Public Hearing <input type="checkbox"/> Information, Discussion, Action <input checked="" type="checkbox"/> Action <div style="padding-left: 40px;"><input checked="" type="checkbox"/> Resolution</div> <input type="checkbox"/> Information <input type="checkbox"/> Discussion
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Submitted By:	Joanne Ahola, Chief Business Official
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Presented By:	Joanne Ahola, Chief Business Official
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Management Recommendation:	Approval of the resolution as presented.
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Discussion:	The District may request up to 85% of projected tax receipts as a “Constitutional Cash Advance” for the 2026-2027 fiscal year. Staff requests approval of the resolution to receive a cash advance of \$13,054,880 from projected 202-627 tax receipts. The funds will help protect the District from cash flow shortfalls during the 2026-27 fiscal year. All funds are returned to the County Treasurer as tax receipts are received in December and April.
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Financial Impact:	\$0
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Term:	2026-2027
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District LCAP Goal this item addresses:
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- Engage all students in standards-aligned rigorous curriculum and learning that ensures preparation for college, career, and success in a global society.
- Engage all students in social-emotional and behavioral learning which ensures safe, healthy, and culturally responsive schools.

RESOLUTION NO. 26-6776

RESOLUTION OF THE DIXON UNIFIED SCHOOL DISTRICT ("District")
REQUESTING THE TREASURER TO MAKE A CONSTITUTIONAL ADVANCE
TO DISTRICT

WHEREAS, the District requests that the County Board of Supervisors authorize a Constitutional advance under article XVI, section 6 of the California Constitution of approximately \$13,054,880 to the District and,

WHEREAS, the amount is less than or equal to the 85% of fiscal year anticipated property tax revenues for the District, as estimated by the Solano County Auditor, and,

WHEREAS, the Treasurer will make available one or more advances between July 1 and the last Monday in April of the same fiscal year, and the school district will repay the advance(s) from revenues accruing to the district before any other obligation of the district is met from such revenue.

WHEREAS, the District will be charged an interest rate equal to the rate the County applies to funds of the district on deposit with the County.

RESOLVED, the District requests the Solano County Board of Supervisors authorize the County Treasurer to transfer approximately \$13,054,880 in one or more loans to the school district listed above to cover one or more cash shortages caused by delays in receipt of revenues from the State to which the district is lawfully entitled.

The District adopted this resolution at its regular meeting on May 11, 2026, by the following vote:

AYES: Sanchez, Gabby, Cuevas

NOES: Ø

EXCUSED: ESPINOZA

James [Signature]
Clerk of the Governing Board

Dixon USD
MAY 11 2026
BOARD APPROVED