

RESOLUTION NO. 2025 -

RESOLUTION OF THE SOLANO CONSOLIDATED OVERSIGHT BOARD TO APPROVE AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 2025-26 FOR THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SUISUN CITY FOR THE PERIOD OF JULY 1, 2025, THROUGH JUNE 30, 2026

Whereas, pursuant to Health and Safety Code Sections 34177(o) and 34180(g), the Successor Agency to the Former Redevelopment Agency of the City of Suisun City ("Successor Agency") must prepare a Recognized Obligation Payment Schedule before each one-year fiscal period (commencing July 1) and submit the ROPS to the Solano Consolidated Oversight Board ("Oversight Board") for approval; and

Whereas, Health & Safety Code Section 34177(o)(1)(E) authorizes a successor agency, once per ROPS period and no later than October 1, to submit one amendment to the ROPS to cover additional amounts needed for approved enforceable obligations during the second half of the fiscal year; and

Whereas, the Successor Agency previously approved the Recognized Obligation Payment Schedule (ROPS) 2025–26; and

Whereas, the amendment adds the interest amount for the final payment of Item #5 – Marina Expansion Loan, as permitted under state law; and

Whereas, the amended ROPS is subject to review by the County Auditor-Controller.

Resolved, the Oversight Board approves the Amended ROPS attached as Attachment A and incorporated into this Resolution by this reference, and directs the Successor Agency to submit copies of the approved Amended ROPS to the Department of Finance (DOF), the Office of the State Controller, and the County Auditor-Controller no later than October 1, 2025 as well as post the Amended ROPS on the Successor Agency's Internet Web site.

Further Resolved, staff of the Successor Agency, and staff of the Oversight Board to the extent necessary, are directed to take all necessary and proper actions to effectuate this Resolution, including but not limited to participating in any meet and confer reviews or information requests by the DOF and/or County Auditor-Controller.

Passed and adopted by the Solano Consolidated Oversight Board at its regular meeting on September 11, 2025, by the following vote:

AYES: BOARD MEMBERS _____

NOES: BOARD MEMBERS _____

EXCUSED: BOARD MEMBERS _____

GEORGE SHIMBOFF, Chairperson
Solano Consolidated Oversight Board

ATTEST:

Alicia Draves, Secretary